



ANNUAL SUSTAINABILITY REPORT

2022 – 2023

This sustainability report is issued for the company LCS Cable Cranes GmbH with its registered office at Loruens, Austria. It covers the financial period commencing with October 2022 and ending on 30 September 2023.

The affiliated companies, LCS Pipelines GmbH, LCS Cablecranes Ltd. (Canada) and LCS Cable Cranes Brasil Ltda (Brazil), have so far not been included in the report. It is our intention to incorporate them in the following year's report.

The key subjects of this document are governance, social and environmental topics and how they are managed at LCS. Furthermore, we also provide information on our goals and strategies regarding ESG matters for the future. The report itself was compiled with reference to the GRI.



LCS
THE CABLE
CRANE
COMPANY



MANAGEMENT STATEMENT



CHRISTOPH LUDESCHER
CEO / MANAGING DIRECTOR



OSWALD DEJACO
CFO / MANAGING DIRECTOR

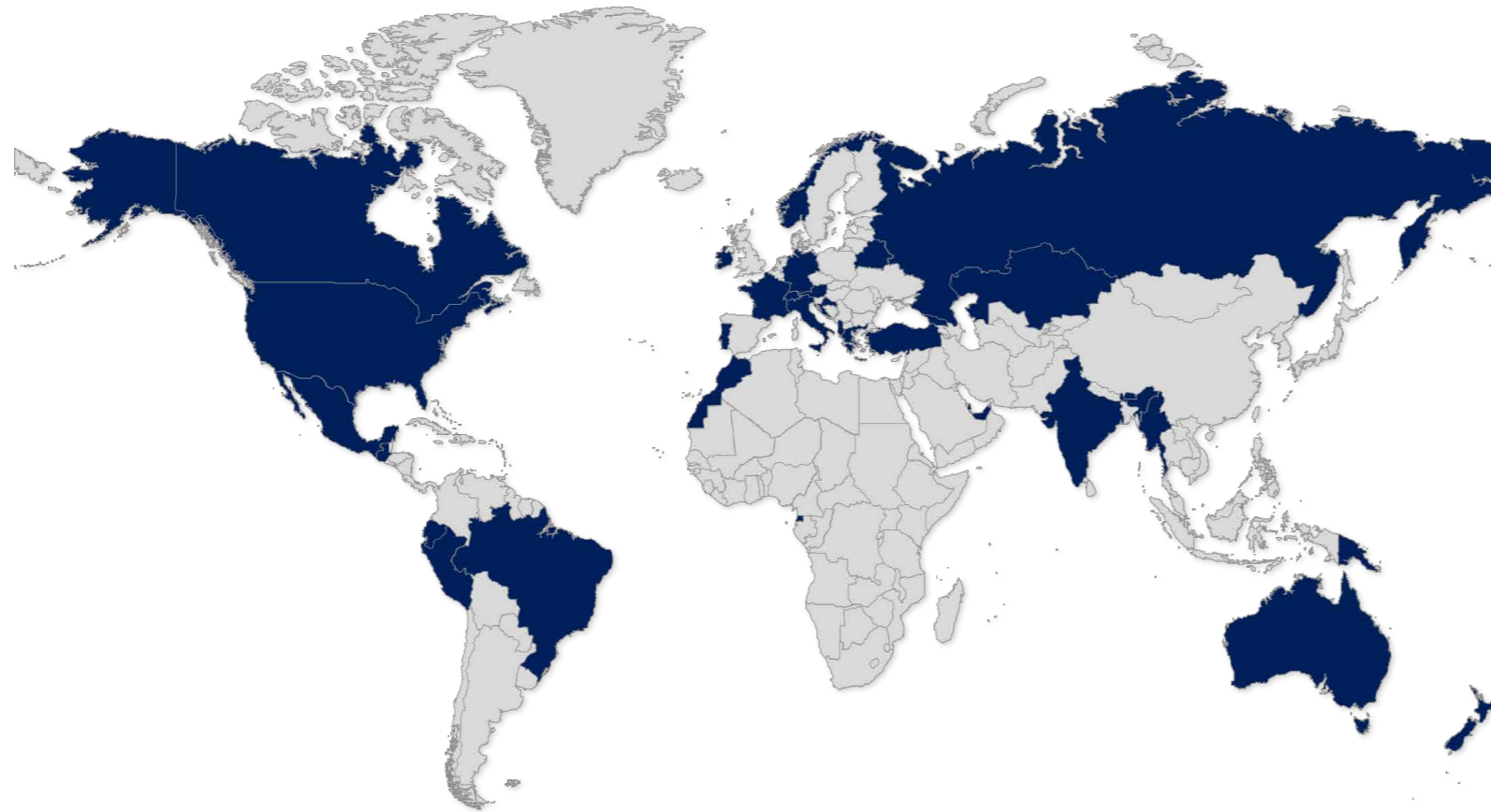
At LCS Cable Cranes, we believe that sustainability is crucial for creating a better world for future generations. As a leading provider of cable crane systems and services, we are committed to operating in an environmentally responsible and socially sustainable manner.

Our approach to sustainability is grounded in four key pillars: environmental stewardship, social responsibility, economic viability, and innovation. We strive to minimize our environmental impact by using energy-efficient technologies, reducing waste and emissions, and promoting sustainable practices throughout our supply chain. Furthermore, we believe in being a responsible corporation, supporting local communities and fostering diversity, equity, and inclusion in our workforce.

Moreover, we understand that economic viability is essential for achieving long-term sustainability. We work hard to maintain our financial stability while pursuing sustainable growth opportunities that align with our values and mission. Hence, we recognize that innovation is critical to solving some of the world's most pressing sustainability challenges. That is why we invest in research and development to create new, sustainable technologies and solutions.

We are committed to continuous improvement and transparency in our sustainability practices, and we welcome feedback and collaboration from all stakeholders in our pursuit of a more sustainable future.

THE COMPANY



> Worldwide Operations

- ✓ Export share: ≈ 97%
- ✓ outside Europe: ≈ 85%

> LCS Cable Crane GmbH

- ✓ **HEADQUARTER**
Loruens 34, 6700 Loruens, Austria
- ✓ **KEY BRAND**

- ✓ **AVERAGE NUMBER OF FULL TIME EMPLOYEES IN THE REPORTING PERIOD**
53,7 people
- ✓ **TURNOVER IN THE REPORTING PERIOD**
€ 17,8 Mio

> Primary products and services

- ✓ Engineering and production of temporary transport solutions - mainly cable crane systems
- ✓ Sale and rental of temporary transport solutions - mainly cable crane systems
- ✓ Sale and rental of elements of cable crane systems, such as tower elements, carriages, winches, etc.
- ✓ Provision of personnel for the installation, operation, maintenance and repair as well as dismantling of the transport solutions

> Main customers

- International and national
- ✓ Construction companies
 - ✓ Energy providers
 - ✓ Infrastructure firms
 - ✓ Mining enterprises

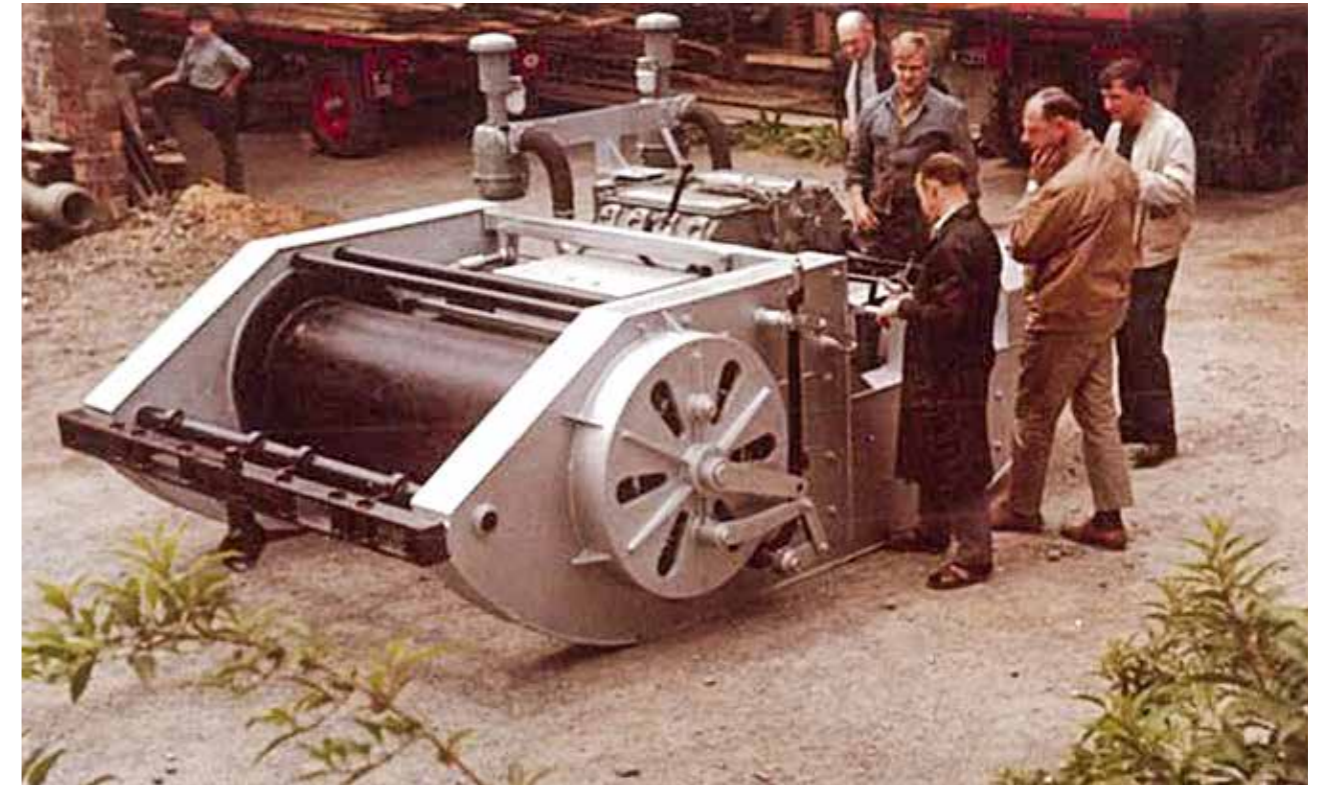
> Main areas of use of our products

- ✓ Hydro power
 - ✓ Dam construction
 - ✓ Mountainous construction sites
 - ✓ Bridge construction
 - ✓ Oil and gas industry
 - ✓ Mining industry
- As diverse as these areas of application are, as important is our detailed project knowledge. Continuous development and improvement processes as one of our most crucial factors of success.

OUR HISTORY

Since 1989, we aim to solve difficult transport tasks in rough terrain. Today, we are one of the world's leading companies in this field.

Our special cable crane systems and winches are simple, cost-effective and environmentally sound transport solutions. Due to our longstanding experience and our comprehensive know-how we are one of the leading companies for transport and drive solutions by means of cable crane systems and winches.



1948

Foundation of the engineering company GANTNER Seilbahnbau for the manufacturing of winches, crane units and corresponding accessories.

1989

Foundation of LCS Cable Cranes, a company specialising in cable crane systems: With the help of a mobile cable crane system, Christoph Ludescher works on various projects for ski lift construction and timber transport.

1996

Use of the new cable crane technologies on international construction sites in alpine terrain, for example in the construction of pipelines or hydro power plants.

2004

Start of an intensive cooperation between the companies GANTNER Seilbahnbau and LCS Cable Cranes. The aim was the development and application of new machines on construction sites.

2017

Merger of the affiliate GANTNER with LCS Cable Cranes. Fusion with the expert for special machines and drive systems ECCON. Continuation of all operations under the name LCS Cable Cranes.

2021

Establishing a modern brand for LCS Cable Cranes through comprehensive re-branding and by clearly communicating its own values, products and strengths. Aim: overall re-presentation of all business areas.

VALUES

Our values are defined by the employees, the management and the shareholders as follows:

Integrity

We communicate directly, openly, and honestly. For this reason, we can cooperate more efficiently, in a respectful manner and trust each other.

Community

Each of us is part of the team. What distinguishes us from one another is merely our role in the team, not our position in the company. We share our knowledge, skills and experience. All pulling together to achieve our goals.

Sense of responsibility

Each of us acts fast, transparently, and sustainably. We take responsibility, put into practice what we say to ensure that everyone can rely on our word, sort things out and always set a good example.

Sustainability

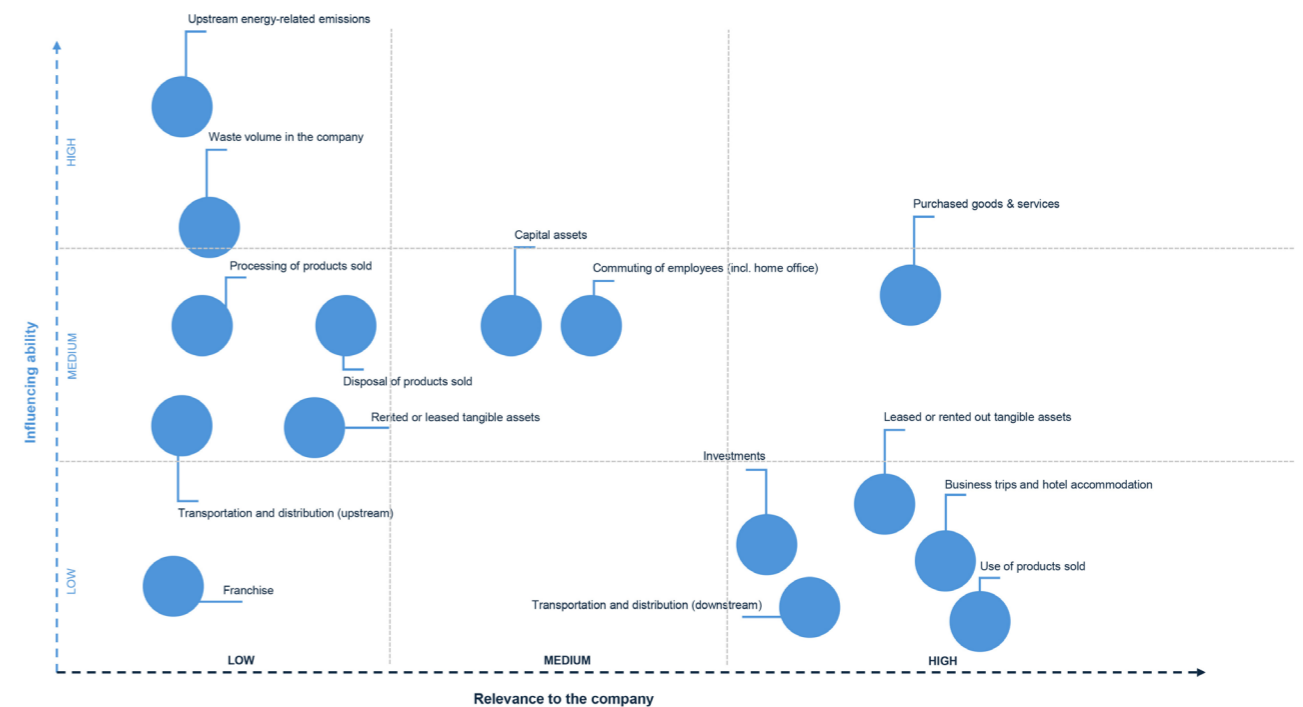
We work cost-consciously even with the smallest things and handle all our available resources carefully and sustainably.

Positive failure management

A positive failure management through constant questioning and learning from errors drives our continuous improvement process.

MATERIALITY ANALYSIS

This first materiality analysis considers the environment, shareholder expectations and relevant topics for the company. The assessment was prepared by our sustainability managers, the sustainability team, the General Management and an external consultant, taking other stakeholder's interests, amongst others the shareholders, the municipality and the neighbors, into account. Thereby, we can identify relevant fields of action and consequently define goals and measures.



KEY SUBJECTS

CONTENT & TOPICS

GOVERNANCE

1

- ✓ General Management Approach
- ✓ Update & Review
- ✓ Climate Crises
- ✓ Corruption (GRI 205)
- ✓ Data Protection (GRI 418)
- ✓ Child Labour (GRI 408)

SOCIAL

2

- ✓ Health & Safety (GRI 403)
- ✓ Diversity, Equal Opportunity & Human Rights (GRI 405)
- ✓ Community & Social impact
- ✓ Training & Education (GRI 404)

ENVIRONMENT

3

- ✓ GHG Emissions (GRI 305)
- ✓ Used Materials (GRI 301)
- ✓ Used Energy (GRI 302)
- ✓ Water (GRI 303)
- ✓ Waste (GRI 306)

GOVERNANCE INDICATORS



GENERAL MANAGEMENT APPROACH

We declare that we adhere to norms and regulations at every stage of our business operations – on a national but also international basis as we operate worldwide. Our highest goal is the successful realization of projects for satisfied customers – with the lowest possible impact on the environment when delivering our products and performing our services.

To achieve this, we need a highly motivated and qualified staff. Our employees are the cornerstone of our company’s success, and we value their contributions and talents. Therefore, we strive to create fair and supportive conditions that not only foster their professional development but also ensure their well-being and satisfaction in the workplace.

Our commitment to fairness extends across all areas, from recruitment to employee management, and we believe that a respectful and transparent work environment forms the foundation for sustainable success. Through these principles, we pledge to responsible corporate governance that meets the highest standards.

The board of shareholders, which includes our two managing directors, meets on a regular basis to discuss new products, new projects, new markets, investments, HR topics and major health, safety, and environmental aspects. By following these steps, our organization can establish a comprehensive and effective management approach for suitability, ensuring compliance with regulations and fostering trust with clients.

UPDATE & REVIEW

Weekly Meetings

On a weekly basis, the supervisors of all departments meet with the General Management in the management meeting to inform each other about corporate developments and be informed by the General Management about decisions of the board of shareholders. These news are afterwards communicated to the team members of each supervisors in the weekly stand-up meeting. Thereby, we can ensure that all our employees are constantly informed about what is happening in the company.

Management Review

Annually, the Quality, the Health and the Environmental Representative prepare the management review which reports on internal and external audits, feedback from customers and employees, the performance of the management system (Quality, Health, Environment), legal compliance as well as risks and challenges the company faces. This report is provided to and discussed with the members of the weekly management meeting.

> Structure of the highest governance body

NAME OF THE HIGHEST MANAGEMENT BODY
Board of Shareholders

TOTAL MEMBERS OF THE HIGHEST MANAGEMENT BODY
5

To realize our general management approach we work as outlined below:

Understand Regulatory Requirements

Begin by thoroughly understanding the regulatory landscape of the project.

Establish Clear Policies and Procedures

Develop comprehensive policies and procedures regarding health, safety, environmental, ethical, behavior based and related topics. Ensure that these policies align with regulatory requirements.

Client Profiling

Implement a robust client profiling process to gather relevant information about the client.

Risk Assessment

Incorporate a risk assessment framework to evaluate the risk associated with our products regarding health, safety and environmental topics as well as related stakeholders.

Regular Training and Education

Ensure that your team is well-trained on the latest regulatory requirements and industry best practices. Regular training sessions can help staff stay informed about changes in regulations and improve the quality of suitability assessments.

Periodic Reviews

Conduct periodic reviews of the suitability reporting process to identify areas for improvement. As well as introduction of suitable indicators to monitor developments and target achievement.

Communication with Clients

Develop a transparent and clear communication strategy with clients.

Compliance Monitoring

Implement a robust compliance monitoring system to track adherence to suitability reporting policies and procedures. This may involve regular audits and internal reviews to identify and address any non-compliance issues.

CLIMATE CRISIS

Since our founding, we have been providing transport solutions with our material cable crane systems to all kind of sectors all over the world. We are constantly evaluating new areas of application for our systems. Consequently, the climate change itself has little to no impact on our business.

CORRUPTION

The conformity with the applicable anti-corruption laws in Austria and the countries of our projects is an absolute must for us.

HSE Booklet & Code of Conduct

We have the HSE Booklet & Code of Conduct to raise awareness of our employees for the company's values and principles, including the non-violation of anti-corruption laws. This document is available for all employees at our Knowledge Management Tool Wivio. Furthermore, we have an internal yearly training to enhance awareness of these important topics.

Whistleblowing

In 2023, we established an internal whistleblower tool to give our employees the possibility to report any violation of compliance rules anonymously. During the reported period, there were no violations reported and no violations of applicable rules and regulations are known. Any reporting is reviewed by the Company's Whistleblower Representative to decide on the handling of the violation and the necessary measures to be taken.



Please find here our Code of Conduct & HSE Booklet

> Corporate Behavior & Ethics

PENALTIES AND NON-MONETARY SANCTIONS

0

ANTI-COMPETITIVE BEHAVIOUR

0

DATA PROTECTION

Compliance with national and international rules and regulations also includes the applicable Data Protection laws. We treat personal data in the same way as all our company related confidential information. This means that the access to personal data is limited to those people who need to know it to do their job.

To make sure that the Data Protection law is not violated, we have selected a Data Protection Representative to set internal regulations for the handling of Personal Data. Additionally, our IT department ensures that the access to data is secured and limited.

In the reported period there were no violations of Data Protection laws or security breaches regarding data stored at LCS.

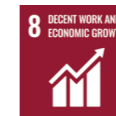
CHILD LABOUR

According to Austrian law it is prohibited to employ any person under the age of 15. Hence, we do not have any children in our staff. For personnel between the ages of 15 and 18, special protection regulations apply in Austria. Currently, our youngest employee is 21 years old and no special rules apply for any of our staff. However, we have appointed a person who is responsible to ensure that our youngest work labor is always protected.

In our purchasing conditions, we request all our suppliers to follow their national child labour laws. To ensure that this precondition is adhered with, we do supplier audits on a random basis.



Please find here our General Conditions of Purchase



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

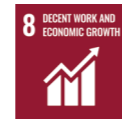
SOCIAL INDICATORS



2



HEALTH & SAFETY



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all



Good Health and Well-being - Ensure healthy lives and promote well-being for all at all ages

„We aim each year to have zero incidents, accidents and near-misses. To achieve this goal, we follow the legally applicable health and safety rules and we raise awareness of this topic among our employees through various measures.“

GENERAL MANAGMENT

ISO 14001 & ISO 45001 System

Since 2016, LCS is ISO 14001 and ISO 45001 (originally OHSAS 18001) certified. This system applies to all departments of the company:

- ✓ Office
- ✓ Warehouse
- ✓ Production (painting box, welding workshop, machining, assembly workshop)

The system has policies and procedures for all our areas of activity which all take environmental and safety risks and opportunities into account. These documents are always available to all employees.

The internal Quality, the Health and the Environmental

Representative of LCS together constantly maintain and improve the system. This team is supported by several internal First Aiders and an internal Fire Safety Officer and its deputy. Additionally, they are supported by an external Safety Officer and an external Occupational Physician who visit us regularly and evaluate the safety and health situation at LCS and provide the internal Health and the Environmental Representatives with recommendations for improvements. Their input is discussed with the management which decides on necessary investments and changes to be made.

The main goal of us it:
Zero Incidents, Accidents & Near-Misses

Our Health and Environmental Representative set several actions to evaluate and improve the system and to ensure that all our employees come to work healthy and safe – and leave the workplace healthy and safe:

Safety Officer

We cooperate with an external safety officer who visits us quarterly and evaluates the health and safety situation in the offices and the production site. This officer also provides us with recommendations to improve the health and safety of the employees.

Occupational Physician

Furthermore, we cooperate with an occupational physician who can be contacted by our employees during the company's opening hours via e-mail and phone to discuss occupational health issues. Once each month the occupational physician has consultation hours at our office.

Quarterly 6-S-Evaluations

Our Health and Environmental Representative visits each department of the company quarterly to evaluate it with respect to „sort“, „set in order“, „shine“, „standardize“, „sustain“ and „safety“. The supervisor of the evaluated department participates in these visits to keep the awareness of these topics and to clarify any questions of the Representatives. The reports issued after these visits are presented to the entire team of the evaluated department.

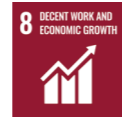
Yearly Evaluation of Work Equipment

The work equipment used by the employees of our production is inspected yearly by an external independent expert to guarantee our employees that they are working with safe equipment.

Annual Evaluation of each Workplace

Our Health and Environmental Representative evaluates together with the external Safety Officer all workplaces for risks and challenges and provide the employees with a training to arise respective awareness.

HEALTH & SAFETY



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all



Good Health and Well-being - Ensure healthy lives and promote well-being for all at all ages

Hazardous substances

Hazardous substances are kept to a minimum and their correct storage is evaluated continuously by the warehouse supervisor, the assembly supervisor, the Health and Environmental Representative and the Safety Officer.

Emergency training

At least once a year our Fire Safety Officer sounds an unscheduled emergency alarm to verify all employee's knowledge of the emergency plan, especially the Muster Point.

Psychological evaluation

Our Health and Environmental Representative evaluate yearly with an anonymous survey the psychological health of our employees to receive information on potential areas for improvement to reduce stress, burn-outs or workloads and set respective measures.

PPE

All our employees are furnished with the necessary personal protective equipment to avoid any injuries. This personal protective equipment is evaluated yearly by our trained Health Representative.

Evaluation of Incidents, Accidents & Near misses

In case of the occurrence of an incident, accident or near-miss the Health and Environmental Representative evaluate the event together with the involved personnel and the supervisor to find the root-cause and to define corrective actions. Additionally, all employees who might experience the same event are informed about the event and trained to avoid any future occurrence.

Our Health and Environmental Representative are constantly informing our management about any health and safety related issues, potential improvements and legal changes to achieve the main goal: Zero Incidents, Accidents & Near-Misses.

„We believe that each investment in the health and safety of our employees is an investment in a successful realization of our projects.“

GENERAL MANAGMENT

> Health & safety incidents

REPORTED ACCIDENTS WITH ONE DAY AWAY FROM WORK

2

NEAR MISSES

1

DIVERSITY, EQUAL OPPORTUNITY & HUMAN RIGHTS

„Respect for each other, especially human rights, is self-evident at LCS.

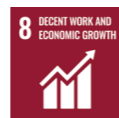
No violation is accepted at any time. This is stated in the HSE Booklet & Code of Conduct which all our employees know and for which we do an annual training.”

GENERAL MANAGMENET

We have people from 7 different nationalities, aged between 21 and 63, as well as affiliation with the company since only a few month till 44 years. Ethnicity, nationality, religious believe, political views, and sexual orientation are personal and have no influence on the application process nor on the employment relationship. LCS treats all its employees equally. We believe that different backgrounds lead to more diversity and strengthen the company's success through new ideas and perspectives.



5 GENDER EQUALITY
- Achieve gender equality and empower all women and girls



8 DECENT WORK AND ECONOMIC GROWTH
- Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Employee Gender Distribution

MEN
79

WOMEN
18

DIVERSE / NON-BINARY
0

Age Distribution of Male Employees

UNDER 30 YEARS
7

BETWEEN 30 AND 50 YEARS
31

OVER 50 YEARS
11

New Employees hires

MEN
13

WOMEN
3

DIVERSE / NON-BINARY
0

Age Distribution of Female Employees

UNDER 30 YEARS
6

BETWEEN 30 AND 50 YEARS
4

OVER 50 YEARS
2

Employees who resign

MEN
10

WOMEN
2

DIVERSE / NON-BINARY
0

COMMUNITY & SOCIAL IMPACT

We consider ourselves lucky that we are healthy and do not live on the social fringe. Since not everybody is in this situation, we decided some time ago to stop sending expensive presents to customers as a Christmas present. Instead, we choose each year a local fundraising project which we support with a one-off payment to make a little difference in somebody else's life.

In addition, we sponsor the dog food for a therapy dog and have been supporting its training, which is rather costly, for a few years now. And as we are a rather sporty company, we also support a local football club for teenagers.

We have one project in Asia where the locals protested against our customer to realize the project. After lengthy negotiations between the population and the client an agreement was found and our system could be installed.



TRAINING & EDUCATION

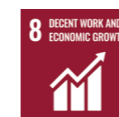
„We believe that our employees are our strongest assets. Therefore, we believe it is of the utmost importance to train our staff – to always keep them up to date to with the technical state of the art, to improve language skills to increase the self-confidence when communicating with foreigners, for personal development, to familiarize ourselves with new topics.

Hence, the management decided that any training necessary or reasonably requested by an employee is supported.“

GENERAL MANAGMENET



4 Quality Education
- Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



8 Decent Work and Economic Growth
- Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

At LCS, we have several opportunities to train our employees:

> Education and training programmes

Internal & external trainings

If possible and reasonable, we organize internal trainings for different kind of areas, such as language or technical courses. If no internal courses can be arranged, our employees visit external courses offered in the region and abroad. The costs for internal and external trainings are always fully borne by us.

Educational leave

For the first time since our founding an employee has asked for educational leave which we strongly support to give him sufficient time for his studies. We provide financial aid to this employee to cover his study expenses alongside the economic support he receives from the Austrian Public Employment Service. For several years we have supported employees who are part-time studying by reducing their working hours while at the same time guaranteeing them that they can return working fulltime any time they want.

> Total training hours by gender

TOTAL TRAINING HOURS

913

TRAINING HOURS FEMALE EMPLOYEES

119

TRAINING HOURS MALE EMPLOYEES

794



3 GOOD HEALTH AND WELL-BEING
- Ensure healthy lives and promote well-being for all at all ages

> Programmes to maintain employability

Returning after sick leave

The Austrian Social Security System offers financial support to employees who return to work after a long sick leave. An employee can start working with a few hours per week and slightly increase the working time after several weeks. Thereby, the returning employee can get used to working again. This system is voluntary to employers. For LCS, this opportunity is a fixed part of employment. We believe it is in the best interest of the returning employee as well as us as employer to guarantee a long-lasting employability.

In the reporting period, 3 employees have made use of this system. After several months continuously increasing their working hours, they returned to fulltime working.

Partial retirement

Another financial offer of the Austrian Social Security System is partial retirement for the older employees. This opportunity is also voluntary to employers. Same as employees returning after a long sick leave, we believe that this is a possibility to ensure and support the employability of our employees.

During the reporting period, 1 employee started with a partial retirement and another employee already informed that he wishes to do the same as soon as he turns 62.

Our employees and their health are our most important asset.

ENVIRONMENTAL INDICATORS



GREENHOUSE GAS EMISSIONS (GHG)

In 2022, we started collecting data for our first CO2 regarding the financial years 2020/2021 and 2021/2022. A few questions were raised during data collection, particularly with regard to transport, which we have been able to finally clarify based on feedback from external sustainability consultants in the report for the financial year 2022/2023.

The numbers in Scope 1 and Scope 2 are more or less similar over the last three financial years. As we received (and still receive during times when the photovoltaic plant does not generate energy) all our energy from sustainable resources, Scope 2 is zero. Hence, our own photovoltaic plant has no positive influence on our Scope 2. However, it has a positive impact on the environment which is why we decided to install the plant.

The number of Scope 3 has severely increased in the last financial year. This is because in previous years we did not consider any transports which were organized by our customers themselves, for example due to the agreed Incoterm ex works our warehouse in Loruens. Since the financial year 2022/2023, these transports have also been included in our Scope 3. As we have projects all over the world and the transports are either carried out by cargo ship or air freight, the CO2 emissions are rather high.

To reduce them, we try to reduce the number of containers shipped to a project site by packing as

efficient as possible or transfer shipping for parts of the way on rail.

Our business model is the realization of project, which can lead to different figures every year. Years in which a lot of material is purchased and shipped to customers worldwide cause high CO2 emissions in Scope 3. As we delivered a lot of material for plants worldwide in 2020/2021, Scope 3 is very high this year compared to the two following years. In the two subsequent financial years, we shipped fewer equipment to project sites and instead installed, operated and dismantled the delivered equipment. These services cause far lower CO2 emissions than transport.



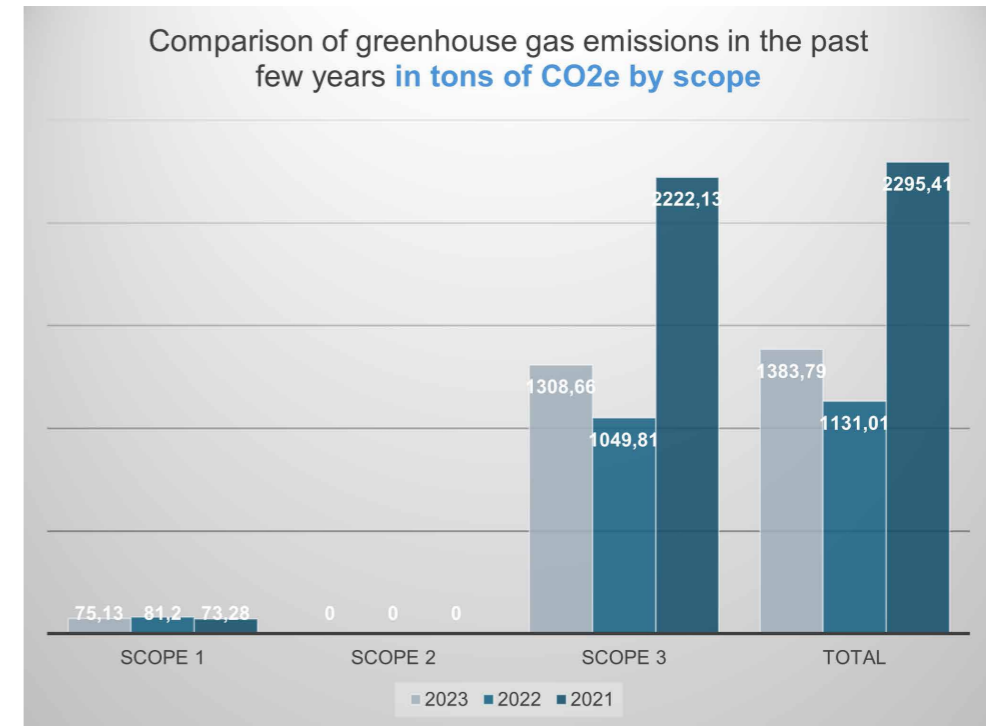
Responsible Consumption and Production - Ensure sustainable consumption and production patterns



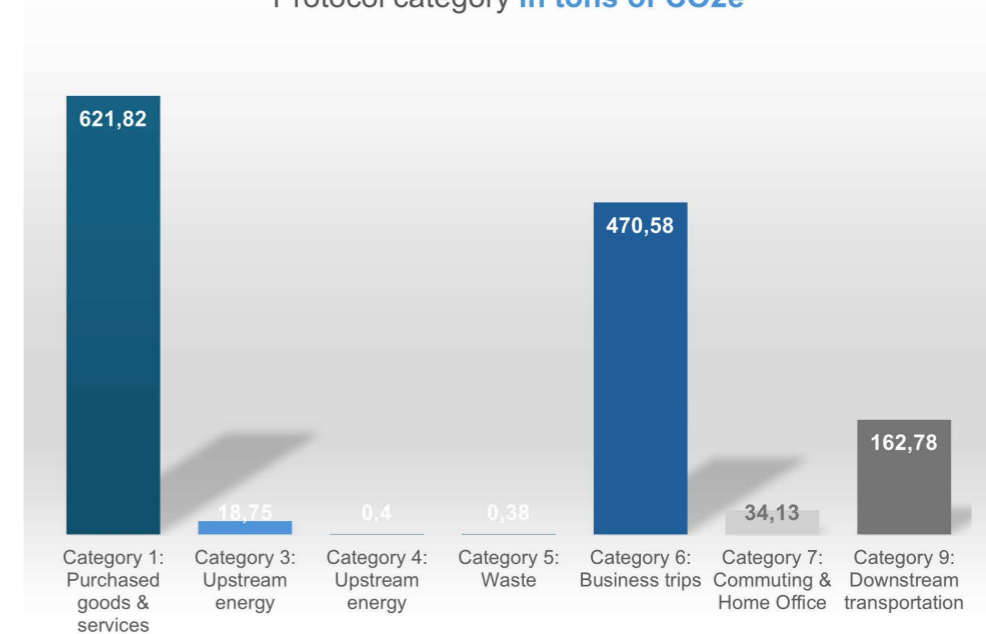
Climate Action - Take urgent action to combat climate change and its impacts



Life on Land. Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss



Activity-based Scope 3 – Emissions according to GHG Protocol category in tons of CO2e



USED MATERIALS

The main components of the plants we sell or rent is made of steel – which causes a lot of CO2 emissions in its production. However, all our products are manufactured with durability in mind and can be reused for different installations. We usually buy back systems that have been sold so that they can – after the performance of any necessary maintenance and repair work - be used for several occasions again.



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Affordable and Clean Energy - Ensure access to affordable, reliable, sustainable and modern energy for all



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Climate Action - Take urgent action to combat climate change and its impacts

USED ENERGY

Since 2021, we received 100% of our electricity consumption from green energy. In the last reporting year, we decided to go one step further and apply at the local authorities for the construction of a photovoltaic plant to produce as much energy as possible ourselves. This application has been approved and we started the assembly of the plant in September 2023. During the night, we will still need energy from a third party which will be green energy.

> Energy intensity

Total energy consumption and consumption by source in Megajoule

ENERGY CONSUMPTION ALL RESOURCES

1 913 078,59

FUELS

1 197 397,53

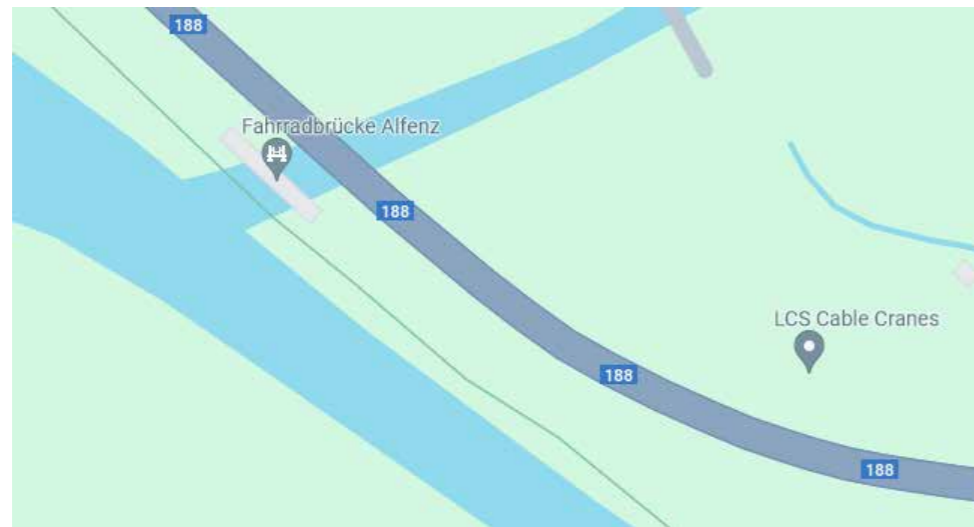
HEATING & ELECTRICITY

683 281,04

WATER

- 
6 Clean Water and Sanitation
 - Ensure availability and sustainable management of water and sanitation for all
- 
12 Responsible Consumption and Production
 - Ensure sustainable consumption and production patterns
- 
14 Life Below Water
 - Conserve and sustainably use the oceans, seas and marine resources for sustainable development

The company is located in close proximity to two rivers. In order to avoid any potential risk to the environment the local authorities have included various conditions in the building permit for the company's new building in Loruens. These requirements had to be fulfilled at the time of construction in 2020 and must continue to be complied with. The main focus with regard to the protection of water is the prevention of environmental damage that can occur in connection with the use of hazardous substances. In the past financial year there were no environmental incidents reported.

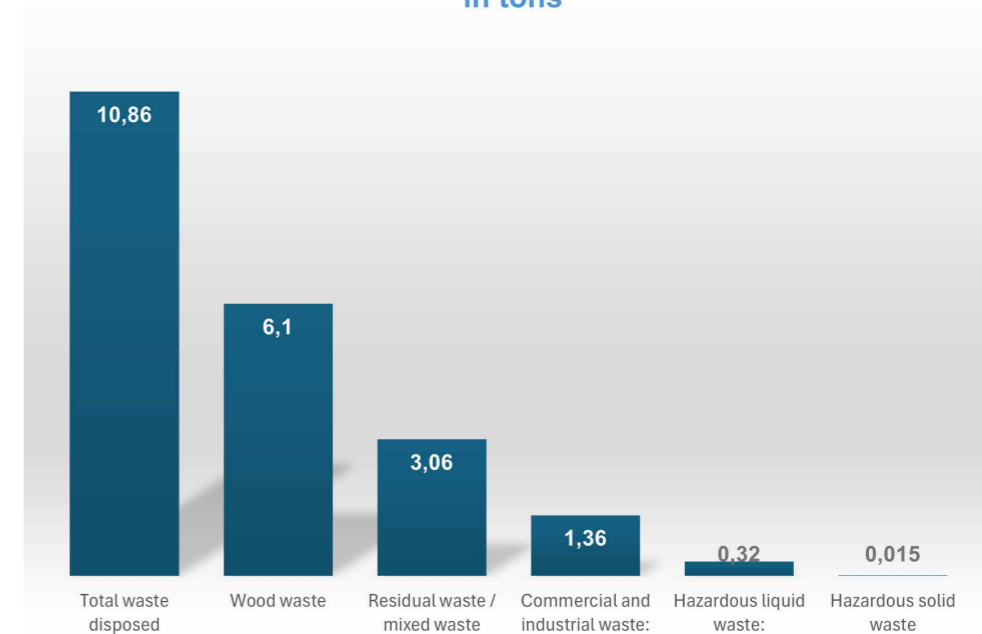


WASTE

- 
12 Responsible Consumption and Production
 - Ensure sustainable consumption and production patterns
- 
15 Life on Land
 - Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

Austria has a very good waste separation system. As much waste as possible is recycled. Our employees are informed about correct waste separation in our HSE Booklet & Code of Conduct. The implementation and compliance are checked in the regular 6-S inspections and deviations are pointed out. We have developed a waste management concept in accordance with the requirements of the local authorities. This considers, amongst others, the types of rubbish we have as well as the positioning of the rubbish bins in terms of litter and fire protection.

Waste production & disposal in tons



**NEXT STEPS
&
EPILOGUE**

MALCS



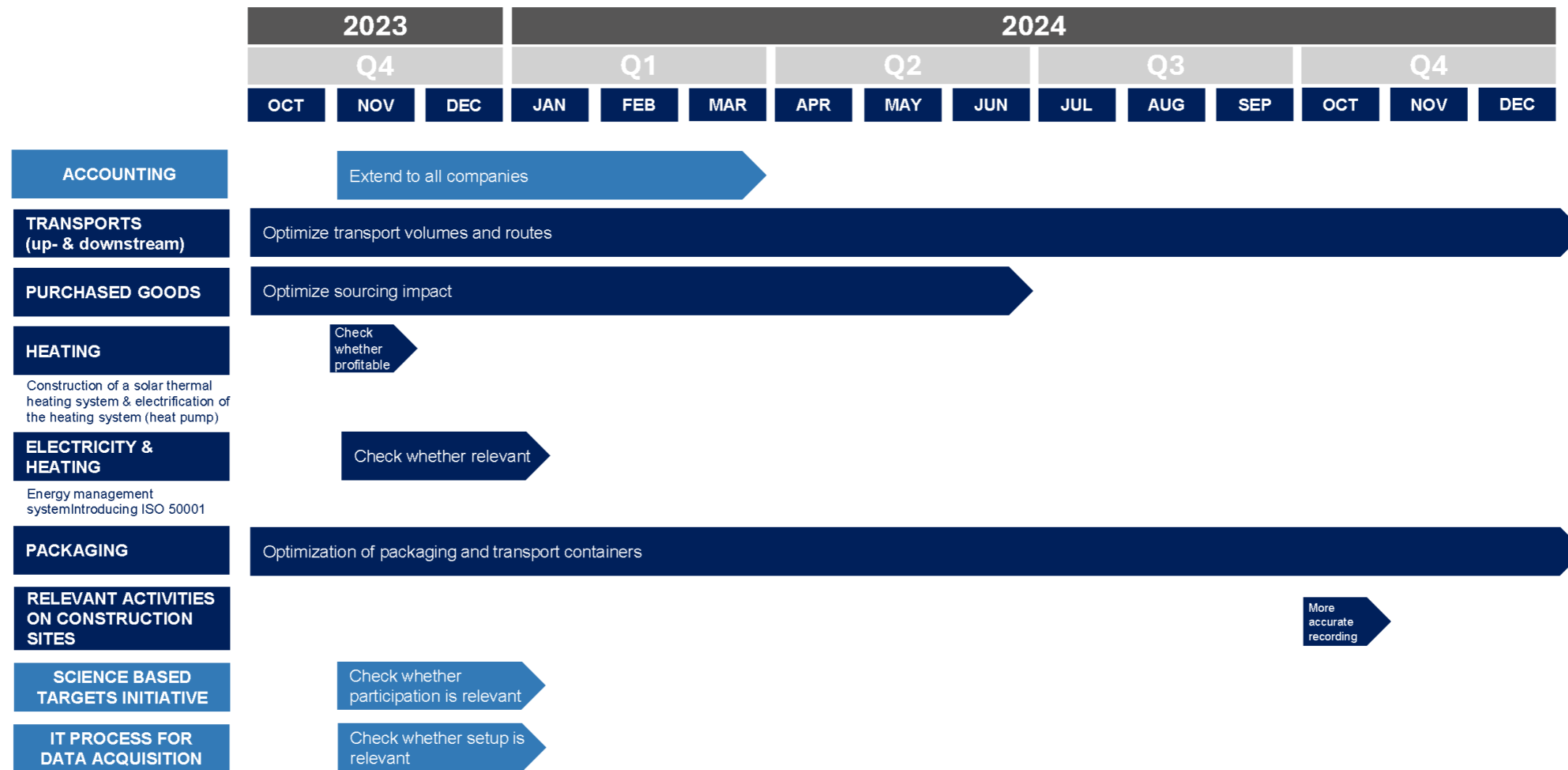
GOALS & STRATEGY

Based on the sustainability workshop with an external consultant and employees from various departments in autumn 2023, the following measures are being considered:

- Currently, the CO2 reports are only prepared for LCS Cable Cranes GmbH. In the future, the reports shall also be issued for the subsidiaries and affiliated companies.
- We have decided to try to improve the transportation of equipment and machinery to the project sites by optimizing transport routes and transport quantities. Due to ongoing attacks and assaults by rebels in the Red Sea, transport routes are currently unfortunately longer rather than shorter. Such external impacts are beyond our influence.
- As with respect to transport of equipment and machinery to project sites, we also intend to optimize the purchase of goods. As far as possible, orders should be summarized in order to reduce the number of deliveries.
- We have discussed to evaluate a possible improvement of the heating system by means of construction of a solar thermal heating system and electrification of the heating (heat pump).

- Various improvement measures relating to packaging are considered. Some are unfortunately already rejected as they would be better for the environment but would cause health issues.
- We are currently evaluating the costs, effort and benefits of introducing the ISO 50001 energy management system.
- We are considering participating in the Science Based Target initiative. Due to the fact that several of our customers are in the oil and gas industry the participation might not be possible for the moment.
- Our IT department is evaluating how to improve the data collection regarding the calculation of the CO2 relevant emissions.

ROADMAP



EPILOGUE

Looking back on the past business year, we would like to express our thanks and appreciation to all employees who, with their tireless dedication and passion, have significantly contributed to LCS Cable Cranes GmbH not only achieving economic success but also advancing our efforts in sustainability.

Sustainability is not just a buzzword for us but an integral part of our entrepreneurial activities. We are making progress year over year by continuously optimizing our processes, efficiently utilizing resources, and implementing environmentally friendly technologies. Through these measures, we are able to continuously reduce our ecological footprint while strengthening our competitiveness.

We are proud that we not only pursue economic goals but also take social and environmental responsibility.

Finally, we would like to thank all our customers, suppliers, and partners in supporting us on our journey towards greater sustainability. Together, we can effect positive change and shape a sustainable future.





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