



ANNUAL SUSTAINABILITY REPORT

2024 – 2025

This Sustainability Report applies to LCS Holding GmbH, LCS Cable Cranes GmbH, LCS Pipelines GmbH, LCS Cablecranes GmbH, and LCS Brasil Ltda (together referred to as “LCS”).

LCS Holding GmbH serves as the parent company of both LCS Cable Cranes GmbH and LCS Pipelines GmbH. Within the group structure, LCS Cable Cranes GmbH is the sole shareholder of LCS Cablecranes GmbH and LCS Brasil Ltda., holding 100% ownership in each of these entities.

The Sustainability Report covers the financial year from October 2024 through 30 September 2025. It focuses primarily on governance, social responsibility, and environmental management across LCS. It also presents our forward-looking ESG (Environmental, Social, and Governance) priorities, strategic goals, and commitments. The report has been prepared in alignment with the Global Reporting Initiative (GRI) standards.



MANAGEMENT STATEMENT

At LCS Cable Cranes, we recognize that sustainability is not simply a commitment we make – it is something we must actively demonstrate through measurable progress. As a leading provider of cable crane-based transport solutions for challenging terrain, we are dedicated to conducting our operations in a manner that is both environmentally conscious and socially responsible.

Our sustainability strategy continues to be built on four foundational pillars:

- environmental stewardship
- social responsibility
- economic resilience
- innovation

This past financial year marked a number of meaningful milestones. For the first time, we prepared a consolidated CO₂ report covering all LCS entities, establishing a consistent baseline for our emissions monitoring going forward. We also saw a year-on-year reduction in Scope 3 emissions, driven by more efficient transport planning and reduced equipment shipments worldwide.

At the same time, we remain candid about where work is still needed. Improving data collection from project sites across the globe, further rationalizing our supplier network, and systematically reducing transport-related emissions remain priorities we are actively pursuing.

We actively work to reduce our environmental footprint by implementing energy-efficient technologies and minimizing waste. We remain committed to corporate responsibility by engaging with local communities and promoting a diverse, equitable, and inclusive workplace culture.

We also recognize that economic viability is a cornerstone of long-term sustainability. To that end, we strive to uphold financial stability while actively pursuing growth opportunities that reflect our core values and mission. At the same time, we view innovation as a key driver in addressing some of the world's most pressing sustainability challenges – which is why we continue to invest in research and development to pioneer sustainable technologies and forward-thinking solutions.

Our commitment to sustainability is rooted in continuous improvement and transparency. We actively seek dialogue, feedback, and collaboration with all stakeholders as we work collectively toward a more sustainable and resilient future.



OSWALD DEJACO
CFO
MANAGING DIRECTOR



PATRICK KOCH
CEO
MANAGING DIRECTOR



MARCO HAGSPIEL
COO
MANAGING DIRECTOR

THE COMPANIES

> LCS Holding GmbH

- ✓ **FOUND**
in 2014
- ✓ **HEADQUARTER**
Loruens 34, 6700 Loruens, Austria

LCS Holding GmbH is the parent company of LCS Cable Cranes GmbH and LCS Pipelines GmbH. It operates as a holding company and does not carry out any operational activities.

> LCS Cable Cranes GmbH

- ✓ **KEY BRAND**
of LCS Holding GmbH
- ✓ **FOUND**
in 1989
- ✓ **HEADQUARTER**
Loruens 34, 6700 Loruens, Austria

LCS Cable Cranes GmbH specializes in the transportation of heavy loads in challenging terrain. Its cable crane systems, which are capable of moving extremely heavy loads in difficult and inaccessible areas, enable LCS to undertake a wide range of projects and construction sites worldwide. Pipelines in steep terrain, hydroelectric power plants in mountainous regions, other alpine construction sites, bridges, and similar infrastructure projects often become feasible only through LCS solutions. In addition, LCS manufactures cableway components such as cable cranes and winches. Special-purpose winches, for example for mining applications, are also produced.

> LCS Pipelines GmbH

- ✓ **FOUND**
in 2014
- ✓ **HEADQUARTER**
Loruens 34, 6700 Loruens, Austria

LCS Pipelines GmbH focuses on the construction of pipelines and other pipeline systems in challenging terrain. Steep slopes, rock faces, swamp areas, and similar construction challenges are addressed through the expertise of LCS Pipelines GmbH and, in part, through the use of cable crane systems provided by LCS Cable Cranes GmbH. LCS Pipelines GmbH acts as a general contractor, offering services ranging from planning, installation, and operation of the cable crane system to pipe installation, welding, weld inspection, trench backfilling, dismantling of the cable crane system, and site restoration following pipeline installation.

> LCS Cablecranes Ltd

- ✓ **FOUND**
in 2014
- ✓ **HEADQUARTER**
925 West Georgia Street, Suite 1200
Vancouver, British Columbia, V6C 3L2
Canada

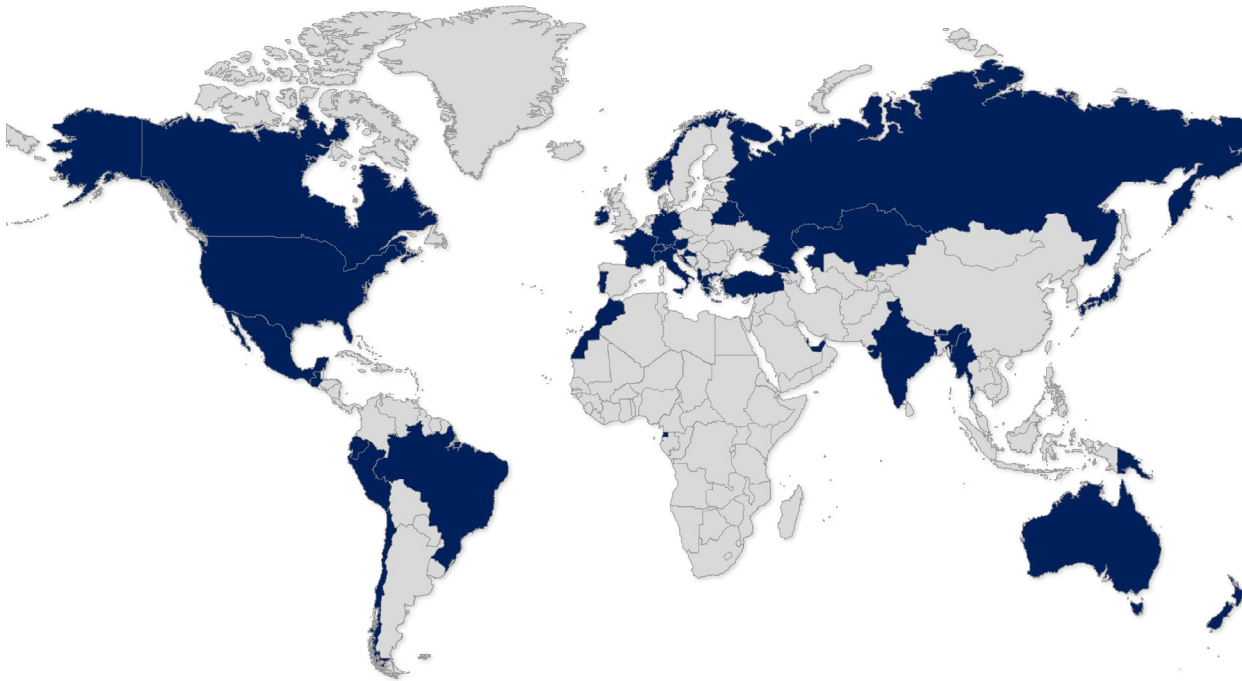
LCS Cablecranes Ltd. is a subsidiary of LCS Cable Cranes GmbH based in Canada. The company's activities correspond to those of LCS Cable Cranes GmbH. The subsidiary is managed and controlled by the Austrian parent company.

> LCS Cable Crane Brasil Ltda

- ✓ **FOUND**
in 2022
- ✓ **HEADQUARTER**
Rua Domingos Antônio Ciccone, no. 92,
Room 4
04710-220 São Paulo, State of São Paulo
Brasil

LCS Cable Cranes Brasil Ltda. is a subsidiary of LCS Cable Cranes GmbH in Brazil. The company's activities are the same as those of LCS Cable Cranes GmbH. While it has a Brazilian management team, it is managed and actively supported by the Austrian parent company.

LCS CABLE CRANES GMBH



> Worldwide Operations

- ✓ Export share: ≈ 97%
- ✓ outside Europe: ≈ 85%

> LCS - The Cable Crane Company

- ✓ **CONSOLIDATED AVERAGE NUMBER OF FULL TIME EMPLOYEES IN THE REPORTING PERIOD**
67,08 people
- ✓ **CONSOLIDATED TURNOVER IN THE REPORTING PERIOD**
€ 20,5 Mio

> Primary products and services

- ✓ Engineering and production of temporary transport solutions - mainly cable crane systems
- ✓ Sale and rental of temporary transport solutions - mainly cable crane systems
- ✓ Sale and rental of elements of cable crane systems, such as tower elements, carriages, winches, etc.
- ✓ Provision of personnel for the installation, operation, maintenance and repair as well as dismantling of the transport solutions

> Main customers

- International and national
 - ✓ Construction companies
 - ✓ Energy providers
 - ✓ Infrastructure firms
 - ✓ Mining enterprises

> Main areas of use of our products

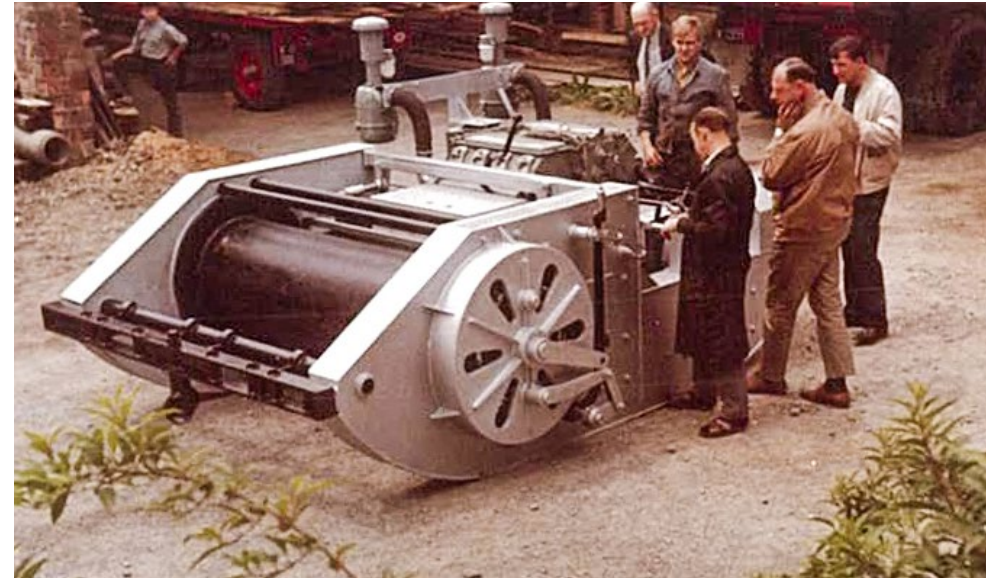
- ✓ Hydro power
- ✓ Dam construction
- ✓ Mountainous construction sites
- ✓ Bridge construction
- ✓ Oil and gas industry
- ✓ Mining industry

As diverse as these areas of application are, as important is our detailed project knowledge. Continuous development and improvement processes as one of our most crucial factors of success.

OUR HISTORY

Since 1989, we aim to solve difficult transport tasks in rough terrain. Today, we are one of the world's leading companies in this field.

Our special cable crane systems and winches are simple, cost-effective and environmentally sound transport solutions. Due to our longstanding experience and our comprehensive know-how we are one of the leading companies for transport and drive solutions by means of cable crane systems and winches.



1948 1989 1996 2004 2014 2017 2021 2022

Foundation of the engineering company GANTNER Seilbahnbau for the manufacturing of winches, crane units and corresponding accessories.

Foundation of LCS Cable Cranes, a company specialising in cable crane systems: With the help of a mobile cable crane system, Christoph Ludescher works on various projects for ski lift construction and timber transport.

Use of the new cable crane technologies on international construction sites in alpine terrain, for example in the construction of pipelines or hydro power plants.

Start of an intensive co-operation between the companies GANTNER Seilbahnbau and LCS Cable Cranes. The aim was the development and application of new machines on construction sites.

Founding of parent company LCS Holding GmbH & subsidiaries LCS Pipelines GmbH in Austria for pipeline projects, as well as LCS Cablecranes Ltd to serve the market in Canada.

Merger of the affiliate GANTNER with LCS Cable Cranes. Fusion with the expert for special machines and drive systems ECCON. Continuation of all operations under the name LCS Cable Cranes.

Establishing a modern brand for LCS Cable Cranes through comprehensive re-branding and by clearly communicating its own values, products and strengths. Aim: overall representation of all business areas.

Foundation of Brazilian subsidiary LCS Cable Crane Brasil Ltda to serve the local market.

OUR VALUES

Our values are defined by the employees, the management and the shareholders as follows:



Integrity

We communicate directly, openly, and honestly. For this reason, we can cooperate more efficiently, in a respectful manner and trust each other.



Community

Each of us is part of the team. What distinguishes us from one another is merely our role in the team, not our position in the company. We share our knowledge, skills and experience. All pulling together to achieve our goals.



Sense of responsibility

Each of us acts fast, transparently, and sustainably. We take responsibility, put into practice what we say to ensure that everyone can rely on our word, sort things out and always set a good example.



Sustainability

We work cost-consciously even with the smallest things and handle all our available resources carefully and sustainably.



Positive failure management

A positive failure management through constant questioning and learning from errors drives our continuous improvement process.

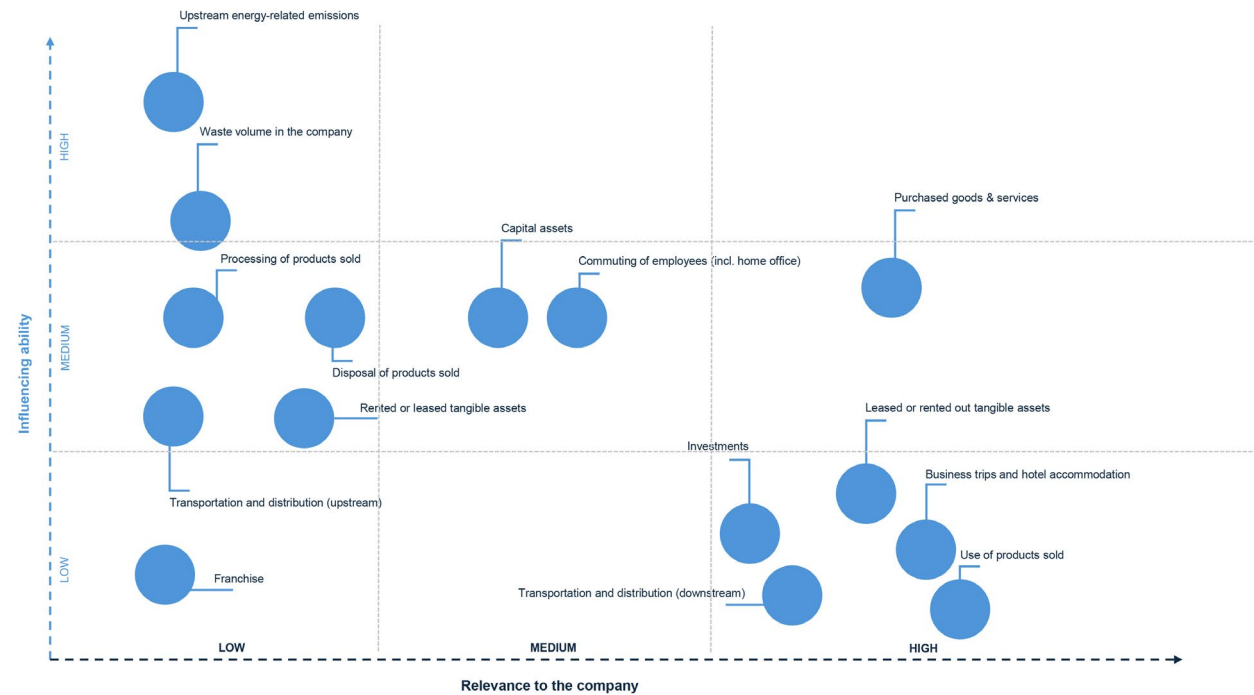
OUR PRINCIPLES

➤ Adherence to and monitoring of internal as well as external HSEQ guidelines and legal requirements.	➤ Prevention of accidents, especially personal injury, property damage and environmental damage, as well as ensuring the safety of third parties.	➤ Continuous improvement of safety and environmental standards and quality management.	➤ Applying the latest technologies and modern calculation systems for cable crane systems.
➤ Preparation of risk assessments and action strategies for each stage of operation of a cable crane system or a winch.	➤ Use of high-quality materials and cooperation with selected partners and experts.	➤ Consistent compliance with O.I.T.A.F. (international organization for transportation by rope) guidelines when using cable crane systems.	➤ Motivation of our employees.

MATERIALITY ANALYSIS

This materiality analysis stated in the last sustainability report considered the environment, shareholder expectations and relevant topics for the company. The assessment was prepared by our sustainability managers, the sustainability team, the General Management and an external consultant, taking other stakeholder's interests, amongst others the shareholders, the municipality and the neighbors, into account. Thereby, we can identified relevant fields of action and consequently defined goals and measures.

This materiality analysis was reviewed for its continued relevance. As there have been no changes in the product portfolio, regulatory environment, or other influencing factors, it remains unchanged from the previous years'.



KEY SUBJECTS

GOVERNANCE

1

- ✓ General Management Approach
- ✓ Internal Communication
- ✓ External Communication
- ✓ Corporate culture & Business conduct
- ✓ Data Protection
- ✓ Protection of whistleblowers
- ✓ Animal welfare
- ✓ Political engagement
- ✓ Management of relationships with suppliers
- ✓ Corruption & Bribery (GRI 205)

SOCIAL

2

- ✓ Policies related to own workforce, workers in the value chain, affected communities, consumers
- ✓ Details of LCS' employees, non-employee workers in LCS' own workforce
- ✓ Incidents, Complaints & Severe Human Rights Impacts
- ✓ Working conditions: Secure employment, Working time, Adequate wages, Social dialogue, Freedom of association, Collective bargaining, Work-life balance, Health & Safety
- ✓ Gender equality and equal pay for work of equal value, Training and skills development, Employment and inclusion of persons with disabilities, Measures against violence and harassment in the work place, Diversity
- ✓ Child labour, Forced labour, Adequate housing, Privacy
- ✓ Affected communities
- ✓ Consumers
- ✓ Personal safety of consumers and/or end-users

ENVIRONMENT

3

- ✓ Climate change mitigation & adaptation
- ✓ Energy
- ✓ Pollution of air, water & soil
- ✓ Substances of concern & Substances of very high concern
- ✓ Biodiversity & ecosystems
- ✓ Resource use & circular economy
- ✓ Waste
- ✓ Greenhouse Gas Emissions (GHG)

GOVERNANCE INDICATORS

1



GENERAL MANAGEMENT APPROACH

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We affirm our commitment to adhering to all applicable norms and regulations throughout every stage of our business operations – both nationally and internationally – as we operate on a global scale. Our primary objective is the successful execution of projects that leave our customers satisfied while minimizing environmental impact during the delivery of our products and services.

Achieving this goal requires a team of highly motivated and skilled professionals. Our employees are the foundation of our company’s success, and we deeply value their contributions and expertise. Consequently, we are dedicated to creating equitable and supportive conditions that not only promote their professional growth but also prioritize their well-being and workplace satisfaction.

Our dedication to fairness is reflected in all aspects of our operations, from recruitment to employee management. We believe that fostering a respectful and transparent work environment is essential for sustainable success. Guided by these principles, we are committed to responsible corporate governance that upholds the highest standards.

The board of shareholders, including two managing directors, convenes regularly to discuss key topics such as new products, projects, markets, investments, human resources, and significant health, safety, and environmental considerations. By following this approach, we aim to establish a comprehensive and effective management strategy that ensures regulatory compliance and builds trust with our clients.

GENERAL MANAGMENET

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INTERNAL COMMUNICATION

Employees are kept informed about ongoing projects, health, safety and quality issues, and other relevant topics via the bi-annual internal newsletter and our company intranet, which has been available since July 2025.

Additionally, LCS holds regular weekly meetings at various levels:

- A **Sales Meeting** to review project and offer status and address new customer inquiries.
- **Departmental Stand-up Meetings** to keep teams informed and encourage staff input on improvements.

All meetings are tracked using a shared Excel protocol documenting topics, responsibilities, and deadlines.

Besides, comprehensive safety and health procedures are in place:

- **Annual employee** surveys assess occupational safety concerns and knowledge of LCS's Code of Conduct. If knowledge gaps are found, training is provided.

Since there are currently no employees operating in Canada, occupational health and safety procedures do not apply at present.

In Brazil, employees are hired at a construction site to support project-specific activities. To ensure safe working conditions, all personnel receive regular health, safety, and environment (HSE) training conducted by the project HSE manager.

- **Safety representatives** (appointed for the operative companies LCS Cable Cranes GmbH and LCS Pipelines GmbH) conduct regular workplace inspections: quarterly in production and annually in offices. These inspections focus on cleanliness, safety, and order, and are done in coordination with quality management and departmental staff. Findings are documented in a protocol.
- **The fire safety officer** (appointed for the operative companies LCS Cable Cranes GmbH and LCS Pipelines GmbH) performs regular site inspections and reports any issues to the company's responsible safety and environmental officers as well as LCS managers.
- **The safety specialist** (appointed for the operative companies LCS Cable Cranes GmbH and LCS Pipelines GmbH) visits the Austrian site quarterly, conducts joint inspections with company's safety reps, and provides opportunities for direct employee interaction. Each visit results in a detailed report.
- **The occupational physician** (appointed for the operative companies LCS Cable Cranes GmbH and LCS Pipelines GmbH) holds monthly consultations at the Austrian site and conducts building inspections, providing improvement recommendations and reports.
- Once a year, the **safety specialist and physician** perform a joint inspection with the company's environmental and safety officers to identify potential improvements.
- At year-end, all **safety stakeholders** (safety reps, physician, first aiders, fire safety officer, etc.) meet to review findings and define safety goals for the coming year. A safety report is created and shared with all employees.
- **All employees** are encouraged to propose improvements in quality, environment, and occupational safety at any time through various channels. These suggestions are centrally coordinated to support continuous improvement.

EXTERNAL COMMUNICATION

- Supplier and customer communication is handled through the Purchasing and Sales/ Project Management departments, respectively. When external companies perform work at the company site in Austria, they are assigned a point of contact during their stay and receive safety and environmental instructions before starting any work. For subcontractors at project sites, the company's project manager acts as their main contact.
- Crisis communication is governed by the Crisis Management Plan and applies to incidents related to quality, environment, and occupational safety. In such cases, communication is strictly managed by the executive management. No communication with third parties – especially the media – is permitted.

CORPORATE CULTURE & BUSINESS CONDUCT

G1-1

At LCS, we have established a HSE Booklet and Code of Conduct to ensure our employees are well-informed about the companies' values and principles, including strict adherence to anti-corruption laws. This document is accessible to all employees through our Knowledge Management Tool, Wivio.

Additionally, we conduct an annual internal training program in Austria to reinforce awareness of these critical topics. Employees who identify a violation of the companies' Code of Conduct, particularly concerning anti-corruption and bribery, are encouraged to report the incident using our whistleblower tool.



DATA PROTECTION

GRI 205

Compliance with both national and international regulations extends to adhering to applicable data protection laws. We handle personal data with the same level of care and confidentiality as all other sensitive company information. Access to personal data is strictly limited to individuals who require it to perform their responsibilities.

To ensure full compliance with data protection laws, we have appointed a Data Protection Representative responsible for establishing internal guidelines on managing personal data. Furthermore, our IT department actively secures and restricts access to data to prevent unauthorized use.

During the reporting period, there were no violations of data protection laws or security breaches involving data stored at LCS.



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.

PROTECTION OF WHISTLEBLOWERS

G1-1

We are committed to uphold transparency, accountability, and ethical conduct. Therefore, we prioritize the protection and support of whistleblowers. Employees shall feel safe to report unethical or illegal activities without fear of retaliation. This security is provided via our internal anonymous whistleblower system which is a cornerstone of corporate integrity, allowing for the early detection of potential issues. If left unaddressed, they could lead to financial, legal, and reputational risks. Fortunately, there were no incidents reported by employees in the last reporting year.

ANIMAL WELFARE

G1-1

Animal welfare is also considered in our sustainability approach, particularly as we install and operate our systems in remote areas where sometimes specific animal protection laws are in place. We recognize that installing our systems in these regions may impact local ecosystems and wildlife. To ensure compliance, we assess each project's environmental impact, and consult with local authorities to align our operations with regional animal protection regulations. By adapting our installation and operation schedules to minimize disturbances, we aim to protect biodiversity and respect animal habitats. For example at a project in Canada, special awareness was paid to the feeding of animals which is strictly forbidden. This commitment underscores our broader dedication to ethical environmental practices as we work toward a sustainable future.

POLITICAL ENGAGEMENT

G1-1

G1-5

Our companies maintain a strict policy of political neutrality. Neither our shareholders nor members of management are involved in political parties or activities, ensuring that our operations and decision-making processes remain unbiased. By upholding this principle, we reinforce our commitment to ethical governance, transparency, and the equitable pursuit of sustainable growth.



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.



MANAGEMENT OF RELATIONSHIPS WITH SUPPLIERS

G1-1
G1-2
G1-6

Our companies' value transparency and integrity in its relationship with suppliers. We maintain no affiliations or conflicts of interest with our suppliers, ensuring impartiality in our procurement processes.

With each order to LCS Cable Cranes GmbH and LCS Pipelines GmbH the supplier is informed that our general conditions for purchase shall apply.

LCS Cablecranes Ltd. and LCS Cable Cranes Brasil Ltda. do not maintain separate purchasing conditions. As both entities are managed from Austria, procurement activities are conducted centrally, and supplier negotiations are based on the general purchasing conditions applicable to LCS Cable Cranes GmbH and LCS Pipelines GmbH.

Should a supplier propose alternative terms, these are reviewed by our legal department and negotiated to ensure fair conditions for all parties.

Invoices submitted by suppliers are meticulously verified by the purchase department and forwarded to accounting once deemed correct. Any discrepancies are promptly addressed by our purchase team.

Payments to supplier are processed within 3 to 5 days after receipt of the invoice, adhering to the agreed payment terms of either 14 days with a 3% discount or 30 days net.

Currently, there are no outstanding legal proceedings related to late payments, underscoring our commitment to timely and fair business practices.



CORRUPTION & BRIBERY

G1-1
G1-5

Corruption and bribery are addressed in our Code of Conduct. Gifts from customers and suppliers may in general only be accepted if they are of low value. However, any gifts received from third parties are normally collected by the marketing department for inclusion in the annual Christmas tombola. This ensures that no employee is in a position to provide undue advantages to customers or suppliers, nor receive preferential treatment from them.

In the event of a policy violation, individuals are encouraged to report the incident anonymously through our whistleblower system. To date, no breaches of this policy have been reported.



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.



2 SOCIAL INDICATORS

POLICIES RELATED TO OWN WORKFORCE, WORKERS IN THE VALUE CHAIN, AFFECTED COMMUNITIES, CONSUMERS

S1, S2, S3 & S4

“

At LCS, we are dedicated to upholding all applicable laws in Austria / Brasil / Canada, particularly those relevant to the location of each headquarter. Furthermore, we ensure compliance with the legal frameworks of the countries where our projects are executed. As an ISO 9001-certified companies, adherence to legal requirements, including human rights, is an integral part of our operations.

In Austria, LCS supports two local sports clubs: a football and a sledging club.

GENERAL MANAGENET

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DETAILS OF LCS' EMPLOYEES, NON-EMPLOYEE WORKERS IN LCS' OWN WORKFORCE

S1

> CHARACTERISTICS OF LCS' EMPLOYEES

The LCS' workforce is composed of diverse employees across various roles, levels, and geographic locations. The follwing information is valid as per 31.12.2025:

> Total Numbers of Employees in Austria

PERMANENTLY EMPLOYED
62

PART TIME EMPLOYED
11 men & 2 women

FULL-TIME EMPLOYED
49

> Total Numbers of Employees in Brazil

PERMANENTLY EMPLOYED
5

> Total Numbers of Employees in Canada

0

> DEMOGRAPHICS IN AUSTRIA

> The workforce comprises of

MEN

51

WOMEN

11

> Nationalities

AUSTRIANS

54

AUSTRALIANS

1

GERMANS

3

CROATIAN

1

ITALIANS

2

POLISH

1

> Age Distribution of Employees

BETWEEN 20 & 30 YEARS

9

BETWEEN 50 & 60 YEARS

12

BETWEEN 30 & 40 YEARS

25

BETWEEN 60 & 65 YEARS

3

BETWEEN 40 & 50 YEARS

17

> DEMOGRAPHICS IN BRAZIL

> The workforce comprises of

MEN

4

WOMEN

1

> Nationalities

BRAZILIAN

5

> Age Distribution of Employees

BETWEEN 30 & 40 YEARS

4

BETWEEN 40 & 50 YEARS

1

EMPLOYMENT CONDITIONS



> EMPLOYMENT CONDITIONS IN AUSTRIA

LCS only issues permanent employment contracts which are all governed by the applicable local collective bargaining agreement (in Austria the one applicable for the metal industry).

In Austria, representatives of employers and employees – chiefly the trade union – renegotiate the collective bargaining agreement each year in November. The outcome of these negotiations settles the mandatory increase of the minimum wages as well as the actual wages of the employees for the following 12 months.

> EMPLOYMENT CONDITIONS IN BRAZIL

In Brazil, employment conditions are governed by statutory labour law and applicable collective bargaining agreements (CBAs). Collective bargaining agreements are negotiated between employers (or employer associations) and trade unions and must be renegotiated at least every 24 months. CBAs regulate key employment terms, including wages and salary adjustments, working time, and other benefits.

Wage increases are determined through collective bargaining and are not automatically adjusted annually by law but are instead subject to the outcome of the negotiations within the applicable bargaining cycle.

> EMPLOYMENT CONDITIONS IN CANADA

In Canada, collective bargaining is governed by federal or provincial labour laws, depending on the industry. Collective bargaining agreements (CBAs) are not renegotiated on a fixed statutory cycle (such as annually or every 24 months). Instead, each CBA has a defined term agreed by the employer and the union, most commonly 2–3 years in practice.

Wage increases and other employment conditions are negotiated within the CBA but are not mandatorily adjusted on an annual basis by law. Statutory minimum wages are set separately by federal or provincial legislation and apply independently of collective bargaining outcomes.

Employment at LCS is strictly in compliance with the labour rights and regulations applicable in the country of employment (Austria or Brazil in 2024/2025).



➤ SKILLS & TRAINING

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At LCS we believe that investing in employee development and training programs is essential for fostering a motivated and skilled workforce. By providing continuous learning and growth opportunities, we enhance employees' skills and performance and at the same time improve job satisfaction and retention rates. It is a win-win situation for both parties. As the employees are up-to-date with industry trends and technological advancements due to training programs, LCS is as well.

GENERAL MANAGMENT

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Quality Education
- Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

> WORKPLACE CULTURE & WELL-BEING

IN AUSTRIA

LCS offers a variety of initiatives to support the mental and physical well-being of its employees. The company has an occupational physician who is available via email at any time to address workplace health concerns. Once a month, the physician visits the company to evaluate the work environment, recommend improvements, and answer job-related medical questions. Additionally, the physician conducts mandatory annual health check-ups for concerned employees.

To further promote a safe and healthy work environment, an external safety specialist visits the premises each quarter to inspect the workplaces and provide recommendations for enhancing occupational health and safety. Alongside this, the company's two internal safety officers conduct their own quarterly inspections, applying the 5S methodology, enhanced by a sixth „S“ for safety. During these inspections, employees from the respective areas accompany the safety

officers, working collaboratively to identify and implement any necessary improvements or adjustments.

In addition to safety and medical support, LCS also invests in the employee's well-being and fitness. Each week, a professional masseur visits for half a day, offering a selection of massage treatments to employees. LCS covers 50% of the cost for each session, helping to support the fitness and reduce stress.

Employees also benefit from an on-site gym, accessible free of charge at any time. Twice a week, a certified yoga instructor from within the team leads yoga classes that are open to everyone.

To support sustained energy and productivity throughout the day, the company provides complimentary lunches, with a daily choice of either a vegetarian or meat-based meal.



Good Health and Well-being
- Ensure healthy lives and promote well-being for all at all ages



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Workload management is also a priority at LCS. Each month, the HR department reviews employee working hours to identify any discrepancies between target and actual hours, such as excessive overtime. If a pattern of long-term overtime is detected, additional staffing is sought to prevent burnout and maintain a healthy work-life balance.

Employees are encouraged to promptly report any concerns or requests to facilitate the timely implementation of appropriate measures.

> WORKPLACE CULTURE & WELL-BEING

IN BRAZIL

For the workforce in Brazil, LCS has taken out its own health insurance policies to ensure access to high-quality medical care. Regular HSE checks are performed by the HSE Manager at construction site to guarantee safe working conditions.

IN CANADA

Currently, no personnel is employed at LCS Cabecranes Ltd. Hence, no workplace culture and well-being measures are set.

> CHARACTERISTICS OF NON-EMPLOYEE WORKERS IN THE UNDERTAKING'S OWN WORKFORCE

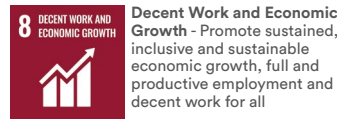
In addition to directly employed staff, the undertaking relies on a range of non-employee workers who contribute to operations.

Since LCS operates within the project-based business, workload demands naturally fluctuate between peak periods and quieter phases.



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

> CONTRACTED & AGENCY WORKERS, FREELANCERS & INDEPENDENT CONTRACTORS



To address temporary personnel shortages, the respective company engages workers through third-party providers for specific tasks or projects, as well as self-employed professionals under service agreements. A significant number of these workers are hired to provide services at LCS project sites around the world. At these locations, assembly, operation, or disassembly personnel are treated the same as LCS employees. The minimum standards for accommodation, catering, medical care, insurance coverage, and transportation from their home country to the project site and back apply equally to all personnel.

When external personnel are engaged for tasks at LCS's headquarters in Loruens, Austria, only minor differences exist between internal and external staff. For instance, mandatory annual health check-ups for external personnel are arranged by their respective third-party employers, rather than the company's occupational physician. Additionally, due to administrative constraints, access to the professional massage services is limited to LCS's internal workforce.

> APPRENTICES & INTERNS



Until September of last year, LCS in Austria had one apprentice under the supervision of a dedicated mentor. She completed her education in autumn 2025 and has since been employed as a regular employee.

During the summer break in Austria, LCS regularly welcomes at least one student for an internship lasting between 2 and 6 weeks. The specific area of work is determined based on the student's skills and interests, ranging from engineering tasks to hands-on production work.

Additionally, LCS in Austria works with students on their diploma theses. The thesis topics are mutually agreed upon by the students and the company. At present, two part-time students are preparing their theses in collaboration with LCS. Whenever possible, LCS strives to offer employment opportunities to these students upon successful completion of their studies.

Special legal rules apply for apprentices and employees under the age of 18 to which LCS strictly adheres to. These regulations establish specific conditions to safeguard young individuals from exploitation.

> GOVERNANCE & OVERSIGHT

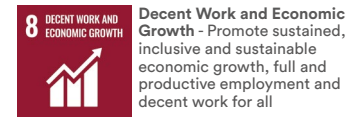
IN AUSTRIA

LCS fully complies with Austrian labor laws, as governed by the Arbeitsrecht (Labor Law) and Gewerbeordnung (Trade Regulations Act). The company adheres to the standard working hours set by law or collective bargaining agreements, which currently amount to 38.5 hours per week. Overtime is permitted up to 10 hours per day, with exceptions allowing up to 12 hours under specific conditions, resulting in a maximum of 60 hours per week. Additionally, a mandatory 30-minute break must be taken after six hours of work.

In accordance with the Austrian Occupational Health and Safety Act (Arbeitsschutzgesetz), LCS regularly conducts workplace risk assessments to minimize the risk of accidents. Additionally, employees participate in mandatory safety training, and the company's occupational physician ensures compliance with ergonomic workplace standards, particularly for office-based roles.

IN BRAZIL

The Brazilien entity of LCS fully complies with Brazilian labor legislation, as set out in the Consolidação das Leis do Trabalho (CLT) and the Brazilian Federal Constitution. Standard working hours in Brazil are limited to 8 hours per day and 44 hours per week. Overtime is permitted for up to 2 additional hours per day and is compensated in accordance with legal requirements. Employees are entitled to a mandatory rest and meal break of at least 1 hour when the daily working time exceeds 6 hours. These regulations are designed to safeguard employee health, safety, and well-being while ensuring fair and transparent working conditions.



> GOVERNANCE & OVERSIGHT

IN CANADA

LCS Cablecranes Ltd. fully complies with applicable Canadian labour legislation at the federal and provincial level. Standard working hours are governed by the relevant employment standards legislation and generally provide for a normal working time of up to 8 hours per day and 40 hours per week, subject to jurisdiction-specific rules. Overtime is permitted beyond standard hours and must be compensated in accordance with statutory requirements, typically through premium pay rates or time off in lieu.

Employees are entitled to mandatory rest periods and meal breaks, the length and timing of which are defined by the applicable federal or provincial legislation. These regulations are intended to protect employee health and safety while ensuring fair, transparent, and legally compliant working conditions.

IN GENERAL

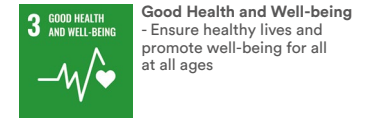
Every employee receives a written employment contract outlining salary, working hours, and employment terms before their start date. The HR department provides a comprehensive explanation of the contract before it is signed.

At LCS, equal pay for equal work is a core value. Discrimination based on gender, race, age, religion, or disability is strictly prohibited. Moreover, wages significantly exceed the legal minimum to ensure fair and sustainable living standards.

Freelancers and temporary staff occasionally collaborate with the companies. They are treated equally to LCS employees and receive the same benefits. To guarantee fair working conditions, LCS exclusively cooperates with certified labor agencies.

INCIDENTS, COMPLAINTS & SEVERE HUMAN RIGHTS IMPACTS

S1



> COMMITMENT TO HUMAN RIGHTS & TRANSPARENT ACCOUNTABILITY

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At LCS, upholding human rights is a fundamental commitment embedded in our corporate values. We strive to foster a workplace and business environment that respects human dignity, ensures fair treatment, and actively prevents any form of human rights violations.

GENERAL MANAGMENET

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> INCIDENT REPORTING & TRACKING

LCS provides a secure and accessible platform for reporting workplace incidents related to discrimination, harassment, forced labor, child labor, or any other human rights violations. Employees, temporary workers, and stakeholders can submit concerns confidentially through the whistleblower reporting system. This system ensures that concerns are heard, investigated, and addressed without fear of retaliation. Every report is logged, monitored, and addressed promptly to ensure a swift and effective response. Our commitment to confidentiality and non-retaliation reinforces a culture of trust and integrity.

> INVESTIGATION & RESOLUTION

All reported concerns undergo a thorough and impartial investigation conducted by a dedicated compliance team. Findings are reviewed in accordance with legal and ethical standards, and appropriate remedial actions are taken to resolve violations. Additionally, corrective measures are implemented to prevent recurrence, ensuring that our commitment to human rights protection remains proactive and effective.

By embedding these principles into our operations, LCS reinforces its dedication to creating a work environment and supply chain that are not only compliant with legal requirements but also serve as a benchmark for ethical business conduct.

WORKING CONDITIONS

S1 | ESRS 1 PAR.11 | GRI 403

➤ SECURE EMPLOYMENT, WORKING TIME, ADEQUATE WAGES, SOCIAL DIALOGUE, FREEDOM OF ASSOCIATION, COLLECTIVE BARGAINING, WORK-LIFE BALANCE, HEALTH & SAFETY

At the core of our commitment to responsible employment practices is the dedication to fostering a workplace that prioritizes secure employment and respects the dignity of all workers. We ensure fair and adequate wages that not only meet but exceed industry standards, promoting financial well-being and stability for our employees. The payment of the same salary for the same work goes without saying. The non-discrimination on the basis of religious belief, gender, sexual orientation, political view, origin, and other personal attributes. is strictly monitored by the management and the HR department.

Besides, we emphasize a reasonable working time as we believe our employees are more productive and healthier if they have a good work-life balance. Saturdays and Sundays are always off, except in case of performance of work at a project site or an emergency. At project sites, working hours are governed by local regulations and customer agreements. Nevertheless, at least one day off per week is mandatory. In order to avoid any excessive workloads for our manpower we are looking for reinforcements in good time.

We actively promote health and safety in the workplace, adhering to the highest standards to minimize risks and create an environment where em-

ployees feel protected. Every year, we aim to have a zero incident, accident and near-miss statistic. Ensuring that all our employees arrive at work and return home safely is of utmost importance to us.

In Austria, once a week, a massage therapist is coming to our office to offer various kind of treatments to improve the physical health of our employees. LCS bears half the costs of each treatment. Additionally, we have a gym at the premises in Austria which the employees can use at any time free of charge. Twice a week, a colleague, who is a Yoga instructor, practices Yoga with interested parties. Sometimes, project sites offer gym facilities that employees can use.

Respecting fundamental labor rights, including the prohibition of child labor and the protection of pregnant employees and individuals with physical or mental disabilities, is a core principle we uphold without exception. We are committed to fostering social dialogue and guaranteeing freedom of association, ensuring that every employee has a voice in shaping their work conditions. These principles form the foundation of our efforts to create an equitable and sustainable workplace for all.



Good Health and Well-being
- Ensure healthy lives and promote well-being for all at all ages



Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

SOCIAL SUSTAINABILITY IN THE WORKPLACE

S1 | ESRS 1 | GRI 404 & 405

➤ GENDER EQUALITY & EQUAL PAY FOR WORK OF EQUAL VALUE, TRAINING AND SKILLS DEVELOPMENT, EMPLOYMENT & INCLUSION OF PERSONS WITH DISABILITIES, MEASURES AGAINST VIOLENCE & HARASSMENT IN THE WORKPLACE, DIVERSITY

Ensuring equal opportunities for all people, irrespective of gender, religion, ethnic heritage, any disability, political views, etc. and equal pay for the same work is a top priority at LCS. The HR department and management closely monitor adherence to the established salary structure.

Recognizing that our employees are the companies' greatest asset, we dedicate resources to further education and training to develop and enhance their skills.

We take pride in our diverse team, comprising 67 employees from 7 nationalities (Austrian, German, Italian, Croatian, Polish, Australian and Brazilian) who collectively speak 9 different languages (German, English, Croatian, Italian, Turkish, Polish, French, Spanish, Portuguese). Given our global reach and the provision of services worldwide, an international and open-minded approach is invaluable for navigating various cultures and perspectives.

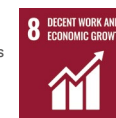
We have a zero-tolerance policy for any form of workplace violence or harassment.



Quality Education
- Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



Gender Equality - Achieve gender equality and empower all women and girls

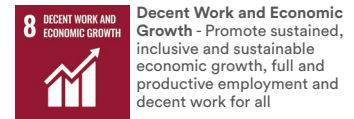


Decent Work and Economic Growth - Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

HUMAN RIGHTS & LABOR STANDARDS

ESRS 1 | GRI 408

> CHILD LABOUR, FORCED LABOUR, ADEQUATE HOUSING, PRIVACY



As previously mentioned, we strictly comply with the labor laws applicable at the location of our respective company and at our project sites worldwide. In Austria, employing individuals under the age of 15 is prohibited. Registration with the Austrian Social Security System is even not possible for individuals below this age.

Brazil's approach sets a higher general minimum employment age (16) than Austria's (15) for formal work but allows apprenticeships from age 14 under structured training conditions. Social security registration in Brazil follows actual eligibility for employment rather than a separate age floor — meaning that once legally employed (from 14 as apprentice, 16+ as regular worker), individuals are subject to social security registration and contributions.

Canada's framework does not set a single national minimum employment age; instead, minimum ages are determined at the provincial and territorial level, generally ranging from 14 to 16 for non-hazardous work, with higher

thresholds for hazardous occupations. Youth employment is typically subject to conditions such as limits on working hours and continued school attendance. Apprenticeships are regulated provincially and usually commence from 15 or 16, depending on the trade and jurisdiction.

We categorically oppose forced labor, as we believe that voluntary and enjoyable work leads to better outcomes. Therefore, if an employee at LCS no longer finds their role fulfilling, we aim to identify an alternative position within the company, where feasible, or part ways amicably.

For employees or subcontractor personnel traveling on our behalf to project sites to perform services, we ensure they are provided with single-room accommodations equipped with clean and functional sanitary facilities. Furthermore, we make certain they are served three nutritious meals and beverages daily.

AFFECTED COMMUNITIES

S3 | ESRS 1

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At LCS, we recognize our responsibility to respect and uphold the economic, social, and cultural rights of the communities affected by our operations. We are committed to collaborating with our customers to assess any potential impacts and to implementing proactive measures that contribute to sustainable development while minimizing adverse effects.

GENERAL MANAGMENT

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Our projects are typically carried out in remote, uninhabited areas. Unlike conventional construction methods – which often require permanent access roads and cause lasting changes to the landscape – our systems operate without permanent infrastructure. Upon project completion, all installations are fully dismantled, and the site restored to its original condition. Where projects are located in ecologically sensitive regions, noise reduction and minimal ground disturbance are integral design requirements, not optional features.



No Poverty - calls for the eradication of poverty in all its manifestations. It envisions shared prosperity, a basic standard of living and social protection benefits for people everywhere, including the poorest and most vulnerable.

Compared to conventional pathways, which cause long-term environmental alterations and are rarely deconstructed once established, our systems provide a more sustainable alternative. Once operations are complete, our installations are dismantled, and the environment is restored to its original state, reinforcing our commitment to responsible and sustainable practices.

Generally, we request our customers to provide local personnel to install, operate and dismantle our systems at project site. Thereby, we foster economic growth and community empowerment. By hiring locally via our customers, we create job opportunities, enhance skill development, and contribute to the long-term sustainability of the regions where we operate. We actively collaborate with local stakeholders to identify qualified personnel and provide necessary training programs to ensure safe and efficient project execution.

CONSUMERS

S4 | ESRS 1

We are committed to upholding the highest standards of data privacy, freedom of expression, and access to quality information for our customers. We recognize that responsible information management is essential for building trust and ensuring ethical business practices.

> INFORMATION-RELATED IMPACTS FOR CUSTOMERS

(Privacy, Freedom of expression, Access to (quality) information)

ESRS 1 PAR.11

PRIVACY AND DATA PROTECTION

We prioritize the security and confidentiality of personal data, implementing robust measures to protect consumer information against unauthorized access, misuse, or breaches. Our data governance policies comply with international regulations such as the General Data Protection Regulation (GDPR) and other applicable laws. We continuously review and update our privacy practices to enhance transparency and ensure that users maintain control over their personal information.

ACCESS TO QUALITY INFORMATION

As part of our commitment to responsible information dissemination, we strive to provide customers with accurate, reliable, and high-quality information.

> PERSONAL SAFETY OF CONSUMERS AND/OR END-USERS

(Health and safety, Security of a person, Protection of children)

ESRS 1 PAR.11 | GRI 403

We are committed to ensuring our products meet the highest standards of health, safety, and security. As part of our responsibility, we prioritize personal well-being by delivering products and services designed to prevent harm and promote a safe environment for all users.

To uphold this commitment, we implement stringent safety protocols that meet or exceed regulatory requirements. Our approach includes ongoing risk assessments, rigorous quality control, and alignment with industry best practices to proactively identify and mitigate potential hazards.

Additionally, we equip our customers with clear, transparent guidance in our operation and maintenance manuals, empowering them to use our products safely and with confidence. Typically, the employees of our customers who operate a cable crane system receive training on its safe operation to prevent accidents and ensure proper use of the equipment.

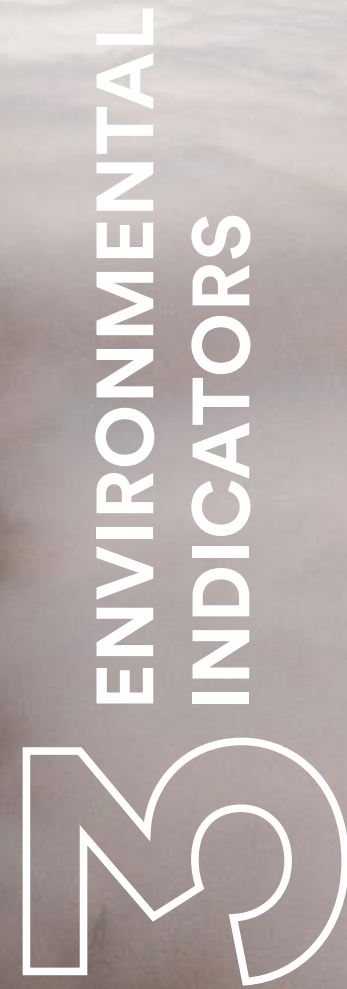


1 NO POVERTY
No Poverty - calls for the eradication of poverty in all its manifestations. It envisions shared prosperity, a basic standard of living and social protection benefits for people everywhere, including the poorest and most vulnerable.



3 GOOD HEALTH AND WELL-BEING
Good Health and Well-being - Ensure healthy lives and promote well-being for all at all ages



A large, white, outlined number '3' followed by the words 'ENVIRONMENTAL' and 'INDICATORS' in a bold, sans-serif font, stacked vertically.

3 ENVIRONMENTAL INDICATORS

CLIMATE CHANGE MITIGATION & ADAPTATION

ESRS E1

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Adaptation focuses on adjusting systems and operations to cope with the consequences of climate change. Currently, LCS has not experienced any direct effects of climate change at its premises in Austria or at project sites worldwide. Nonetheless, our systems and plants are designed with resilience in mind, already accounting for potential environmental challenges such as heavy rainfall, landslides, avalanches, drought, and flooding.

GENERAL MANAGMENT

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Climate Action- Take urgent action to combat climate change and its impacts

Mitigation and adaptation are two essential strategies for addressing the effects of climate change. In terms of mitigation, we have already implemented several measures to reduce our environmental impact.

Austria:

In autumn 2024, we commissioned a photovoltaic system to partially reduce our dependence on external electricity providers. Furthermore, the electricity we purchase is sourced entirely from renewable energy. All newly acquired company vehicles are electric, except in cases where battery range limitations make this impractical. Our engineering team also considers energy efficiency in the development of new machinery.

In **Brazil** and **Canada**, we currently operate without dedicated offices or company vehicles. In Brazil, our employees perform services at a customer construction site, where all necessary facilities are provided by the client.

LCS publishes an annual CO₂ report along with a sustainability report. The sustainability report is made available on our website (<https://www.lcs-blecranes.com/en/downloads-2/>) to promote transparency and accountability.

Transition risks – such as regulatory changes and evolving consumer preferences – and physical risks like extreme weather events are incorporated into our enterprise risk management framework.



ENERGY

ESRS E1

GRI 302

At our headquarters in Loruens, Austria, we obtain 100% of our energy from renewable sources. Since autumn 2024, our on-site photovoltaic plant has contributed significantly to meeting our energy needs. Furthermore, it helps to reduce our costs for externally provided energy. During periods of peak generation, the plant is capable of fully covering our energy consumption. When additional supply is needed, we rely exclusively on 100% renewable energy from our local electricity provider. In FY2024, our total energy consumption reached 120 MWh, with the entire amount derived from renewable sources.

In addition, we are continuously working to enhance the energy efficiency of our machinery through ongoing improvements and innovation. Whenever a project site is reasonably accessible and has a reliable electricity supply, we prioritize offering our customers electro-hydraulic machinery as an alternative to diesel-hydraulic equipment due to environmental reasons



Affordable and Clean Energy - Ensure access to affordable, reliable, sustainable and modern energy for all



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Climate Action - Take urgent action to combat climate change and its impacts

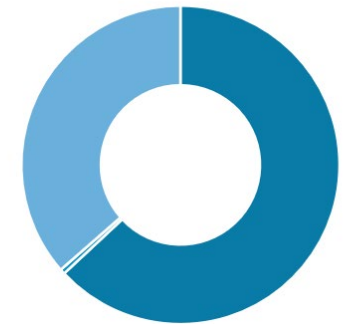
LCS CABLE CRANES GMBH

1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Energy Consumption

in megajoules

- Fuels: 879 692,90
- Renewable Fuels: 7 021,95
- Electricity, Heat, Steam Cooling: 508 341,23



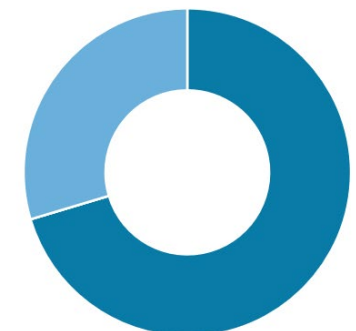
LCS CABLE CRANES GMBH

1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Energy Consumption

in megajoules

- Fuels: 1 026 111,55
- Renewable Fuels: -
- Electricity, Heat, Steam Cooling: 431 877,45



POLLUTION OF AIR, WATER & SOIL

ERSR E2

GRI 303

To address pollution of air, water, and soil, we employ a comprehensive environmental risk assessment process that identifies and evaluates material pollution-related impacts, risks, and opportunities across our operations. This includes regular monitoring, stakeholder engagement, and adherence to regulatory frameworks.

Our environmental policies emphasize pollution prevention, waste reduction, and compliance with international standards such as ISO 14001. Actions especially include investment in more energy-efficient technologies.

SUBSTANCES OF CONCERN & SUBSTANCES OF VERY HIGH CONCERN

ERSR E2

At LCS, we minimize the use of substances of concern or very high concern to the greatest extent possible. Our priority is always to substitute any potentially harmful substances with safer alternatives. Furthermore, when the use of such substances is unavoidable, we ensure their quantities are kept to an absolute minimum.

One of the most dangerous substances at LCS is nitro, which we need for painting work. In recent years, we have been able to significantly reduce its consumption – on the one hand, by using it more sparingly and, on the other, by replacing it with a less hazardous substance.



Clean Water and Sanitation - Ensure availability and sustainable management of water and sanitation for all



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Life below Water - Conserve and sustainably use the oceans, seas and marine resources for sustainable development



Life on Land. Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss



Responsible Consumption and Production - Ensure sustainable consumption and production patterns

BIODIVERSITY & ECOSYSTEMS

ESRS E4

Our cable crane systems are designed to minimize environmental impact during infrastructure projects. By enabling the installation of pipelines or the construction of bridges with minimal disturbance to the surrounding landscape, our technology significantly reduces the need for permanent access routes or large-scale clearing. Once construction is complete, the system is dismantled, allowing the area to be restored to its natural state. In contrast, conventional methods – such as building access roads – often lead to lasting changes in the environment, as these structures typically remain in place. Through this approach, we offer a more sustainable solution that helps preserve biodiversity, supports the health and resilience of ecosystems, and contributes to the well-being of local communities.

RESOURCE USE & CIRCULAR ECONOMY

ESRS E5

GRI 301

Our products are either rented or sold, with many sold units subsequently bought back and reused in new projects. Thanks to the high-quality materials and consistent maintenance, machinery manufactured as early as the 1990s remains in active service. We prioritize repair and refurbishment, extending the lifespan of our equipment and redeploying it across different projects. Since our company's founding, the production of durable products and commitment to circular economy principles have been at the core of our operations. Our modular system design enables components and elements of our ropeways to be flexibly reused, promoting resource efficiency. From a financial perspective, this circular approach helps reduce reliance on volatile raw material markets and contributes to lower procurement costs.



Responsible
Consumption
and Production -
Ensure sustainable
consumption
and production
patterns



Responsible
Consumption
and Production -
Ensure sustainable
consumption
and production
patterns

WASTE

ESRS E5

GRI 306

To support waste reduction and advance circular economy practices, we have adopted lifecycle analysis and conduct regular waste audits across our operations. Our waste management policies prioritize reduction, reuse, and recycling at every stage. Where possible, packaging materials received from suppliers are repurposed for further use. An example is the reuse of parcels for the welcome packages we sent to new employees prior to their first day with LCS (where we send amongst others a company shirt and an informational welcome letter).

In Austria, we follow a well-established waste separation system, which LCS fully complies with. In Canada, we currently have no operations and therefore do not generate any waste. In Brazil, waste management is carried out in accordance with local regulations and the specific requirements of the respective project site.

The generation of hazardous waste is minimized to the greatest extent possible and managed through certified specialized disposal partners. With regard to our machinery, LCS aims to maximize its operational lifespan, avoiding un-

necessary replacement or disposal. From a financial perspective, enhancing resource efficiency and embracing circular practices are expected to lower disposal costs and reduce long-term risks related to resource scarcity and evolving regulatory requirements.

We have an internal shelf at our Austrian premises where employees can place gently used items in good condition, giving them a second life by passing them on to others – hence avoiding throwing them away and producing waste.



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Life on Land. Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

GREENHOUSE GAS EMISSIONS (GHG)

GRI 305

Scope 1 and Scope 2 emissions have remained broadly stable over recent financial years. Scope 1 emissions saw a modest uptick in the most recent financial year, driven by higher diesel consumption.

Regarding Scope 2, all electricity consumed by our operations is sourced from renewable providers – either generated on-site through our photovoltaic plant or, when solar generation is insufficient, purchased from an external green energy supplier.

Scope 3 emissions declined from 3,059.87 tonnes in the prior financial year to 2,679.65 tonnes in the 2024/2025 financial year. This reduction is primarily attributable to lower production volumes and a decrease in equipment shipments to project sites worldwide, resulting in reduced transport-related emissions.

Nevertheless, the largest share of Scope 3 emissions continues to stem from three key sources:

- The long-distance transportation of our plants from Europe to destinations in Asia, New Zealand, and Central and South America
- The procurement and manufacturing of steel components and machinery
- Business travel also remains a significant contributor, as reaching many of our customers and project locations within a reasonable timeframe requires air travel.

In total, the CO₂ emissions for the 2024/2025 financial year amounted to 2,745,78 tonnes.



Responsible Consumption and Production - Ensure sustainable consumption and production patterns



Climate Action - Take urgent action to combat climate change and its impacts



Life below Water - Conserve and sustainably use the oceans, seas and marine resources for sustainable development



Life on Land - Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

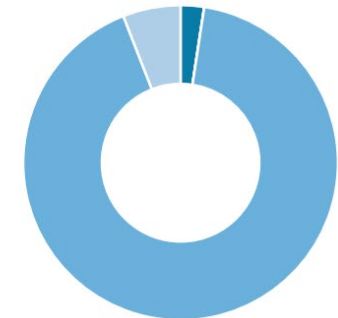
LCS CABLE CRANES GMBH

1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Greenhouse Gas Emissions

in tonnes CO₂e

- Scope 1 (total): 66,13
- Scope 2 (market-based): 0
- Scope 3 (activity based): 2516,76
- Scope 3 (supply chain-based): 162,89



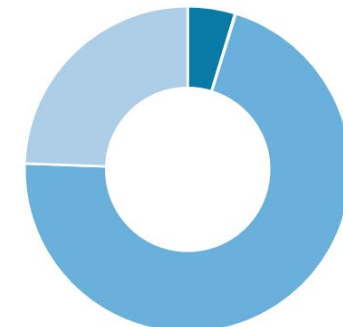
LCS CABLE CRANES GMBH

1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Greenhouse Gas Emissions

in tonnes CO₂e

- Scope 1: 57,62
- Scope 2: 1,13
- Scope 3 (Activity based): 869,21
- Scope 3 (Supply Chain based): 299,92



> GARBAGE

Compared to financial year 2023/2024, total waste generation increased significantly. This increase in waste volume is attributable to several operational factors. A quantity of tower elements and ropes were returned from a long-term project overseas following several years of active deployment. Due to the extent of wear sustained during use and prolonged exposure to adverse weather conditions, these components no longer met the required safety and quality standards and were disposed of accordingly.

The same project also contributed to an elevated volume of timber waste. The return logistics from the construction site to Austria necessitated the use of timber reels, pallets, and wooden frames, the majority of which were not suitable for reuse following transportation. Furthermore, several units and drums from the company's machinery park as well as some carriages underwent complete dismantling in preparation for a new project. As part of this overhaul, all hydraulic hoses were replaced, and the decommissioned components were disposed of in line with applicable waste management requirements.

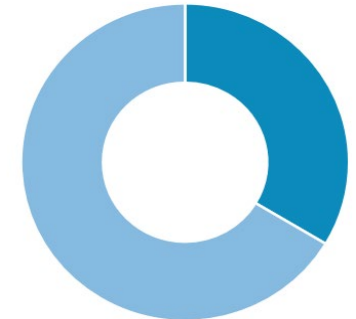
LCS CABLE CRANES GMBH

1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Total Garbage Generated

in tonnes

- Diverted from Disposal: 13,46
- Directed to Disposal: 26,61



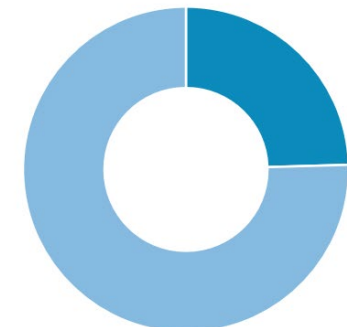
LCS CABLE CRANES GMBH

1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Total Garbage Generated

in tonnes

- Diverted from Disposal: 4,71
- Directed to Disposal: 14,48

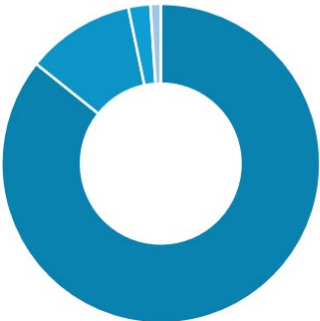


> GARBAGE

LCS CABLE CRANES GMBH
1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Garbage Diverted from Disposal
in tonnes

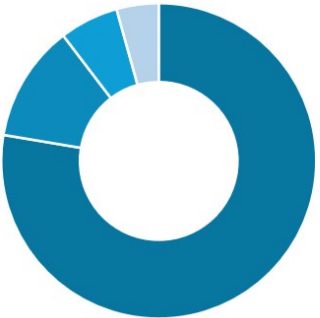
- Metal Waste: 11,54
- Industrial & Commercial Waste: 1,48
- Paper Waste: 0,3
- Organic & Garden Waste: 0,14



LCS CABLE CRANES GMBH
1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Garbage Directed to Disposal
in tonnes

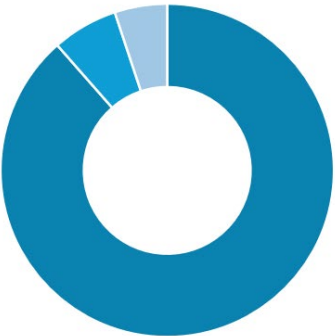
- Wood Waste: 20,66
- Residual Waste: 3,19
- Chemical & Mineral Substances 1,61
- Industrial & Commercial Waste: 1,15



LCS CABLE CRANES GMBH
1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Garbage Diverted from Disposal
in tonnes

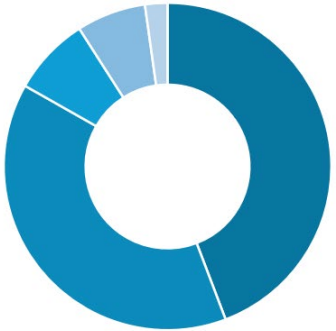
- Metal Waste: 4,17
- Paper Waste: 0,3
- Mixed Construction Waste: 0,24



LCS CABLE CRANES GMBH
1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Garbage Directed to Disposal
in tonnes

- Wood Waste: 6,4
- Hazardous Industrial & Commercial Waste: 5,64
- Hazardous Liquid Waste: 1,12
- Residual Waste: 0,99
- Industrial & Commercial Waste: 0,32



> WATER

The volume of water consumed increased relative to the preceding financial year. This rise is primarily attributable to the cleaning and decontamination of machinery returned from an overseas project, which required the removal of construction site debris accumulated during deployment.

In the prior financial year, a comparatively smaller number of machines underwent this process, as a greater proportion of the machinery fleet was dispatched directly to project sites rather than returned for maintenance

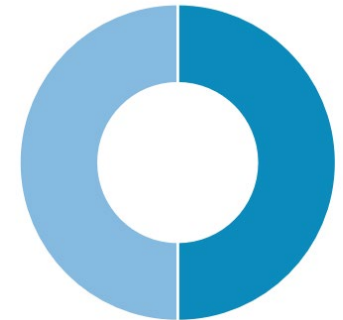
LCS CABLE CRANES GMBH

1.10.2024 - 30.9.2025 | 2025 LCS CABLE CRANES GMBH

Water

in megaliters

- Water Withdrawn (from Third Parties): 0,44
- Water Discharged (from Third Parties): 0,44



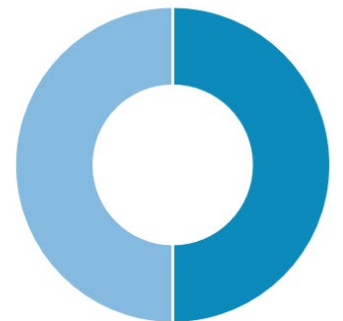
LCS CABLE CRANES GMBH

1.10.2023 - 30.9.2024 | 2024 LCS CABLE CRANES GMBH

Water

in megaliters

- Water Withdrawn (from Third Parties): 0,4
- Water Discharged (from Third Parties): 0,4





A LCS

**GOALS & STRATEGY
FOR 2025/2026**

TARGETS RELATED TO MANAGING MATERIAL NEGATIVE IMPACTS, ADVANCING POSITIVE IMPACTS AND MANAGING MATERIAL RISKS AND OPPORTUNITIES

S1, S2, S3 & S4

> CO₂ REPORTING

For the first time, we have prepared a consolidated CO₂ report for the 2024/2025 financial year covering all LCS entities – LCS Holding GmbH, LCS Cable Cranes GmbH, LCS Pipelines GmbH, LCS Cablecranes Ltd., and LCS Cable Cranes Brasil Ltda.

As a result, direct comparisons with previous individual reports will be challenging. However, since we have already identified our main sources of CO₂ emissions, we are confident that a meaningful comparison between the current and previous financial years can still be established by applying a consistent calculation basis.

In recent months, we have also implemented adjustments to our ERP system to facilitate and streamline data collection.



GOAL FOR 2025/2026:

Initiate data collection for the CO₂ report at the start of the financial year and continue it throughout the year, thereby reducing the preparation time required for future CO₂ reports.

> TRANSPORT

The underlying idea was to optimize both upstream and downstream transport processes, with a particular focus on transport volumes and routes.

While meaningful progress has already been made in this area, there remains considerable potential for further improvement. By adopting a more systematic and data-driven approach to transport planning, efficiency gains can still be achieved – both in terms of reducing unnecessary freight movements and in identifying more cost-effective and sustainable routing options.



GOAL FOR 2025/2026:

Transport optimisation remains an operational priority. We are currently establishing the data basis required to define measurable reduction targets. We expect to set a quantified target once consolidated multi-year data is available.

> PURCHASE OF GOODS

In the past financial years, one of our key strategic objectives was to enhance the sourcing efficiency of purchased goods. To pursue this goal, the purchasing department has been working towards consolidating procurement activities by placing larger, combined orders – thereby reducing the frequency of individual shipments and lowering associated logistics costs.

In parallel, we have been focused on rationalizing our supplier network, moving towards fewer, more capable vendors who can supply a broader assortment of items. This streamlined approach not only simplifies supplier management but also strengthens long-term partnerships and improves overall supply chain resilience.

Looking ahead, we are well-positioned to accelerate progress in this area. With the appointment of our new Head of Purchasing, who brings extensive international experience, we expect to further sharpen our procurement strategy.



GOAL FOR 2025/2026:

Further rationalizing our supplier network.

> HEATING

Although our premises are less than five years old, there is potential to improve the heating system by integrating a solar thermal solution and converting to an electric heat pump.

The purchasing department has already obtained a proposal from a qualified local company capable of implementing both upgrades. However, this project has been delayed for now.



GOAL FOR 2025/2026:

Currently, no change planned.

> DATA COLLECTION FROM CONSTRUCTION SITES

Data collection from construction sites improved over the past financial year, with information gathered from projects worldwide. However, there is still potential to expand and further enhance the scope of data collected.

Going forward, we will further enhance awareness among our assembly teams regarding the importance of collecting data from construction sites. All information will be evaluated collectively across all entities, enabling us to compile a consolidated CO₂ report and thoroughly considering data from project sites.



GOAL FOR 2025/2026:

Further improve the collection of data from construction sites for inclusion in CO₂ reporting.

> PACKAGING

The Company remains committed to minimising the use of packaging materials and continuously improving the efficiency of its packaging processes. This is an ongoing area of focus, and targeted measures are being developed and implemented to progressively reduce packaging-related resource consumption in line with the Company's broader sustainability objectives.



GOAL FOR 2025/2026:

Ongoing review to evaluate improvements regarding the packaging of our products.

> ENERGY MANAGEMENT SYSTEM ISO 50001

As part of our ongoing commitment to sustainability and continuous improvement, we assessed the potential implementation of the ISO 50001 Energy Management System in alignment with our existing Integrated Management System (ISO 9001, ISO 14001, and ISO 45001).

While we recognize the long-term value such a system can offer, we still determine that the current resource investment would outweigh the immediate benefits. However, we will keep on monitoring its relevance and remain open to adoption as our operational needs and sustainability goals evolve.

GOAL FOR 2025/2026:

Ongoing review of potential to implement the system.

> SCIENCE BASED TARGETS INITIATIVE

Once again, LCS has considered joining the Science Based Targets initiative as part of our commitment to sustainability.

While our ongoing engagement with clients in the Oil & Gas sector presents a limitation at this time, we remain supportive of the initiative's goals and will actively revisit the opportunity to participate as our circumstances evolve.

GOAL FOR 2025/2026:

LCS has assessed the Science Based Targets initiative (SBTi) as part of its sustainability review. Given our current exposure to the Oil & Gas sector, formal commitment is not pursued at this time. We will reassess this position as our project portfolio evolves.

> IT PROCESS FOR DATA ACQUISITION

As in the previous year, we continue to use external software to collect and manage data for our CO₂ reporting. The software has been significantly enhanced with new tools and adjustments to improve transparency and provide a more detailed understanding of the sources of our emissions.

We upload invoices and the relevant data into the software separately for Scope 1, 2, and 3. An AI system then reviews the documents, extracts the required information, calculates the emissions, and generates verifiable data (e.g., flight distances between specific locations that can be easily checked manually). This provides a clear overview of the main emission sources, enabling us to draw informed conclusions. Based on these insights, we can then define and implement appropriate measures.

As long as the software continues to meet our expectations and requirements, no changes will be made. Only the data collected through our internal ERP system will be subject to adjustment.

GOAL FOR 2025/2026:

Currently,
no change planned.

Since we have found that focusing on a limited number of key improvements is more effective than pursuing numerous initiatives without measurable results, we have decided to continue working toward the established goals for 2022/2023.

EPILOGUE

With the publication of this Sustainability Report for the financial year 2024/2025, LCS reaffirms its commitment to transparent, accountable, and forward-looking corporate responsibility. This report documents not only the progress achieved during the reporting period, but also the strategic direction that will guide our Environmental, Social, and Governance efforts in the years ahead.

During the 2024/2025 financial year, a number of significant milestones were reached. The commissioning of our on-site photovoltaic installation marked a meaningful step toward greater energy self-sufficiency at our Austrian headquarters. For the first time, a consolidated CO₂ report was prepared covering all LCS entities, establishing a consistent and comparable baseline for future emissions monitoring and reduction efforts. Scope 3 emissions decreased year-on-year, reflecting the combined effects of optimised transport planning and reduced equipment shipments. These outcomes demonstrate that our sustainability measures are yielding measurable results.

At the same time, we acknowledge that considerable work remains. The further improvement of data collection from project sites worldwide, the continued rationalisation of our supplier network, and the ongoing reduction of transport-related emissions represent priorities that we are committed to advancing systematically in the 2025/2026 financial year. We approach these objectives

not as regulatory obligations, but as integral components of responsible and resilient business management.

Our operations are characterised by a fundamental principle: our installations are designed to be temporary, leaving the landscape undisturbed once a project is complete. This principle – of minimal impact and full restoration – extends beyond our technical systems and reflects the standard to which we hold ourselves across all dimensions of our business conduct.

LCS recognises that long-term commercial success and sustainable operations are not competing objectives, but mutually reinforcing ones. It is with this conviction that we will continue to invest in our people, refine our processes, and strengthen our partnerships.

We extend our sincere appreciation to our employees, clients, suppliers, and business partners for their continued confidence in LCS and their contribution to our shared progress. We remain firmly committed to upholding the standards set out in this report and to advancing our sustainability ambitions with the rigour and integrity that our stakeholders rightly expect.



LCS ist ein führendes Unternehmen im Bereich Anlagenbau, welches herausfordernde Transportlösungen für Baustellen in unwegsamem Gelände mit Hilfe von Seilkransystemen anbietet.

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